



Announcement - 09/07/2019

CONSOLIDATED AFRICA LIMITED
ACN 605 659 970

Level 28, 1 Market St
Sydney, NSW 2000

Mining License Granted: High Grade Graphite Project.

Consolidated Africa Limited (CRA) has been granted a mining license (ML) covering 20.73 sq km in Uganda. The CRA license (ML1959) is now gazetted officially into the Ugandan Government records; See www.flexicadastre.com/uganda. The license is for 21 years. Full payment for the license has been made.

CRA is progressing the sale of it's high grade graphite project to Blencowe Limited which is listed on the London Stock Exchange.

CRA is undertaking with the support of Blencowe the further refinement processing and concentration via flotation with the objective to get up to a 94% graphite concentrate from ore samples collected in the exploration of the area of interest.

CRA has negotiated a 49 year lease and compensation package with the landholders covering the ML area.

The CRA Uganda subsidiary intend to retain the balance of the leases outside of the ML for future development.

John Cross, Chairman
Consolidated Africa Limited