



Actcelerate International Group Ltd

Company Number 295464, ARBN Number 621 882 424
P.O. Box 31119 Grand Pavilion Hibiscus way,
802 West Bay Road, Grand Cayman KY1-1205,
Cayman Islands.

20 March 2025

NSX Announcement

COMPANY UPDATE

Actcelerate International Group Ltd (AIG or the Company) (NSX:ACT) provides the following Company update to its shareholders.

Capital Raising Initiatives

As announced on 29 November 2024 and 30 January 2025, AIG is in ongoing confidential discussions with a number of parties regarding potential short-term funding for the Company; however, at this stage those discussions are incomplete. A positive outcome to these discussions is required before the Company will be in a position to address the outstanding queries relating to the Company's financial situation and finalise the outstanding 30 June half year report ("Report").

GivePlease Investment

The Company advises that it has executed a share sale agreement in relation to all of the shares it held in GivePlease Technology Limited. The proceeds that AIG realised for the divestment of its holding in GivePlease will be used to settle its creditors and to fund working capital of the Company.

AIG will provide further updates to the market as and when the capital raising discussions conclude and the outstanding Report matters have been addressed.

As announced on 21 February 2025 and 27 February 2025, in regards to the resignation of directors, the Company will address the board compositions as soon as possible, as dialogues with potential candidates has been initiated.

The Company thanks shareholders for their ongoing support.

Authorised for release on behalf of the Board

Cheong Chen Khan

Managing Director