

NSX ANNOUNCEMENT
30 April 2025

March 2025 – Quarterly Activity Report

Highlights

- **Haodex launches new venture: Meccle Car Sales, targeting Chinese EV exports to the Middle East and Eastern Europe**
- **Continued growth of Meccle.com e-commerce platform amidst global tariff concerns**
- **Strategic advantage in the US market with localised stock, circumventing import tariffs**

Haodex Limited (NSX: HAO) (“Haodex” or the “Company”) is pleased to present an overview of the Company’s progress and strategic initiatives undertaken during the March 2025 quarter. This period has marked another step forward in our mission to expand into emerging markets, diversify our offerings, and enhance shareholder value.

a) New Strategic Venture: Meccle Car Sales – Exporting Chinese EVS

Haodex is proud to announce the formal launch of Meccle Car Sales, an exciting new project focusing on selling and exporting Chinese electric vehicles (EVS) to countries in the Middle East and Eastern Europe.

With China accounting for over 60% of global EV production and established as the world’s largest EV manufacturer, this initiative positions Haodex to capture a growing international demand for cost-effective, high-performance electric vehicles.

The Middle East and Eastern Europe markets are showing accelerated adoption of electric mobility due to rising fuel prices, environmental concerns, and government incentives. This presents an enormous opportunity for Meccle Car Sales, with initial demand particularly strong in the UAE, Saudi Arabia, Turkey, and Poland, where infrastructure development for EVS is fast-tracked.

Meccle Car Sales aims to offer a full-service export model, including sourcing, customisation, and logistics solutions, making it easy for overseas buyers to import leading Chinese EV brands such as BYD, Geely, Li Auto, and Chery.

b) Continued Growth and Strategic Advantage of Meccle.com

The Meccle.com e-commerce platform continues demonstrating steady and consistent growth in active users and monthly transactions. As global trade faces uncertainty due to increasing geopolitical tension, Haodex is proactively addressing market volatility.

In particular, the looming threat of increased US tariffs on Chinese imports has created uncertainty for many exporters. Meccle, however, is uniquely positioned to turn this challenge into a competitive advantage. With an established storage facility in the United States and a network of local warehouses, Meccle can effectively supply US-based customers from domestic stock by passing

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the impact of new tariffs. This model ensures price stability, delivers faster, and improves service reliability.

Our ongoing commitment to flexible logistics and robust sourcing strategies enables Meccle.com to thrive in a complex international trade environment.

Quarterly Cashflow

The Company ended the quarter with a cash balance of \$41k. Quarterly operating cash outflows for the period were \$44k. During the March 2025 quarter, the aggregated payments made to related parties and their associates totalled \$17k for the director's fees.

ENDS

For more information, please contact:
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About Haodex Limited

Haodex Limited (NSX:HAO) operates an outstanding portfolio of e-commerce platforms that provide trade between Australia and the Asia-Pacific region. It is listed on the National Stock Exchange of Australia. Haodex plays a crucial role in facilitating China's increasing demand for seamless international trade by providing multiple online marketplace for retail goods (Monkey King Australia) a wholesale platform connecting Asian manufacturers direct to customers (Meccle) and accommodation (Frankshaus). The Haodex suite of online marketplaces are all easily accessible by both website and online app. Haodex is determined to connect its expansive network of Chinese vendors to the global demand for cost-effective and high-quality goods and services.

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