



## IM QUARRIES LIMITED

*Listed On The National Stock Exchange Of Australia NSX Code IM1*

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### UPDATE ON CONTRACTOR APPOINTMENT & LOAN AGREEMENT

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On 8<sup>th</sup> September 2024, the company announced that it had entered into a Production Agreement with Qinghai Boya Construction Private Limited. The agreement grants the company an interest-free loan of RMB 16 million from the Contractor.

The company has received an update from the contractor on 25<sup>th</sup> February 2025, reaffirming their continued commitment to the Production Agreement and the interest free loan of RMB 16 million to the company. The contractor advised that they are arranging the funds to fulfil their obligations and will disburse the loan to the company as soon as their funds arrive.

The company will continue to monitor the execution of the agreement and will provide further updates as necessary.

For and on behalf of  
IM QUARRIES LIMITED

CHONG Hock Tat, Robin  
Managing Director  
25<sup>th</sup> February 2025