

19 September 2019

The Manager

National Stock Exchange of Australia Ltd

1 Bligh Street

SYDNEY NSW 2000

Dear Sirs

Nanopac Innovation Limited (NSX:NNO) – Malaysian Subsidiaries Update

On 6th August 2019, our nominee directors on the boards of DNA Petrochem Sdn Bhd and Segal Lubricant Sdn Bhd (the “Subsidiaries”) lodged a Police report against two of the other Directors in respect of actions which it is believed amounted to Criminal Breach of Trust.

Subsequently, the Company suspects that a staff member in Nanopac (M) Sdn Bhd had stolen important information including shareholder contacts details and passed the information to one of the Directors that implicated with the Criminal Breach of Trust. The Company believes that the they have conspired and used the information to spread unsubstantiated rumours to all shareholders with the intention to damage the reputation of the Company and its Directors.

The staff member responsible has currently suspended and under police investigation. The Company is seeking legal advice for next course of action.

We will update all shareholders in due course for latest information regards to this matter.

Yours faithfully



Andrew Bristow

Secretary

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