

Form 603

Corporations Act 2001 Section
671B

Notice of initial substantial holder

To Company Name/Scheme Nuren Group Limited

ACN/ARSN 673 015 597

1. Details of substantial holder (1)

Name Pixelwave Ventures PLT

ACN/ARSN (if applicable) Not applicable.

The holder became a substantial holder on 28/02/2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	30,123,711	30,123,711	19.50% (based on 154,500,000 fully paid ordinary shares upon the completion of the IPO)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Not applicable	Not applicable	Not applicable

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Pixelwave Ventures PLT	Pixelwave Ventures PLT	Pixelwave Ventures PLT	30,123,711 ordinary shares of Nuren Group Limited

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Pixelwave Ventures PLT	28 February 2024	Nil	MYR1,294,358.16 (≈\$422,993)	30,123,711 ordinary shares of Nuren Group Limited

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pixelwave Ventures PLT	No.29, Jalan Cantonment, 10350 Georgetown, Pulau Pinang, Malaysia.

Signature

print name Ch'ng Gim Hooi capacity Managing Partner
sign here  date 29 July 2024