



## AdvanceTC Limited

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### NSX RELEASE

AdvanceTC Limited (NSX:A88)

28<sup>th</sup> Nov 2018

### ISSUE OF SHARES AND CLEANSING STATEMENT

AdvanceTC Ltd ('AdvanceTC' or the 'Company') advises that it has issued 44,775,365 fully paid ordinary shares to Giro Multimedia Sdn Bhd under a Tri Parte Agreement. Consideration for the shares are as follows:

Shareholder Name	Number of Shares	Amount Paid
Giro Multimedia Sdn Bhd	16,420,884	\$1,313,670.72
	28,354,481	Share Swap

The Tri Parte Agreement is to consolidate the Company's total overall shareholding over its subsidiary Advance Tech Communications Sdn Bhd and also to convert its current debt of AUD1,313,670.72 owing to Giro Multimedia Sdn Bhd. Through this transaction, the Company's shareholding in the subsidiary will increase from 87.2% to 95.4% and also pay off its mentioned debt in preparation for its commercialisation and distribution of its Xplore X7. The share swap is based on a direct % based calculation and for the debt payoff, the shares are issued at AUD0.08 per share, in consideration for loan made to the Company for its business activities.

The Company hereby gives notice that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice the Company has complied with:

- a. the provisions of Chapter 2M of the Act as they apply to the Company; and
  - b. section 674 of the Act; and
4. as at the date of this notice, there is no information that is “excluded information” within the meaning of Sections 708A(7) and 708A(8) of the Act.

For further information please contact:

CP Loi

Chief Executive Officer

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*AdvanceTC is a premier technology company specializing in the design and development of mobile telecommunication and computing devices. AdvanceTC is listed on NSX Australia (NSXA: A88). More information on the company can be found at [www.advancetc.com](http://www.advancetc.com)*