

29 January 2025

NUREN GROUP LIMITED

QUARTERLY UPDATE ON ACTIVITIES FOR THE QUARTER TO 31 DECEMBER 2024

Key Highlights

- Unaudited sales revenue for the Quarter ending 31 December 2024 amounted to \$ 885.0k. (YTD: \$3,634k).
- Sales revenue was mainly from the domestic market with E-commerce sales contributing 59% and Media and Advertising fee contributed the remaining 41%.
- Cash at the end of the quarter was \$256.5k.
- The net cash outflow for the quarter was \$(77.5k), comprising of:
 - 1) The net cash inflow from operating activities for the quarter was \$21.3k. During the quarter \$1,053.7k in cash receipts were received from customers, \$4.5k from bank interest and \$8.5k from interest costs overprovided from the previous quarter. There are cash payments related to operating activities amounting to \$1,032.4k. These payments comprised:
 - a) Purchase of goods and services - \$551.7k.
 - b) Staff costs - \$333.9k.
 - c) Advertising and marketing costs - \$125.5k.
 - 2) The net cash outflow from investing activities for the quarter was \$69.2k. This is mainly due to the payment of physical non-current assets \$0.9k and other non-current assets \$72.8k.
 - 3) The net cash outflow from financing activities for the quarter was \$29.6k. This is from the repayment of borrowings.

Corporate Activities

- There is no issuance of shares during the quarter ended 31 December 2024. As of 31 December 2024, the company had 154,500,000 listed shares on issue.
- The company released its Half Yearly Audit Review Report on 17 December 2024.

Payments to Related Parties

Cash payments for directors' remuneration during the quarter were \$84.4k.

Authorised for lodgement on the NSX by the Board of Directors

Quarterly Report

Name of entity

Nuren Group Limited

ABN

673 015 597

Quarter ended ("current quarter")

31 December 2024

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from customers	1,053.7	3,587.8
1.2 Payments for		
(a) staff costs	(333.9)	(1,094.7)
(b) advertising and marketing	(125.5)	(714.4)
(c) research and development	-	-
(d) leased assets	-	-
(e) purchases of goods and services.	(551.7)	(2,129.3)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	4.5	9.3
1.5 Interest and other costs of finance paid	8.5	(36.7)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	(34.3)	(247.9)
Net operating cash flows	21.3	(625.9)

	Current quarter \$A'000	Year to date (9 months) \$A'000
1.8 Net operating cash flows (carried forward)	21.3	(625.9)
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(0.9)	(8.0)
(e) other non-current assets	(72.8)	(428.8)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	4.5	9.3
	(69.2)	(427.5)
Net investing cash flows		
1.14 Total operating and investing cash flows	(47.9)	(1,053.4)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	1,316.0
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	(29.6)	(109.8)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
	(29.6)	1,206.2
Net financing cash flows		
Net increase (decrease) in cash held	(77.5)	152.8
1.21 Cash at beginning of quarter/year to date	335.0	41.7
1.22 Exchange rate adjustments to item 1.20	(1.0)	62.0
1.23 Cash at end of quarter	256.5	256.5

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current 2 months \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	84.4
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Nil

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	256.5	335.0
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	256.5	335.0

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration	N/A	N/A
5.3 Consideration for acquisition or disposal	N/A	N/A
5.4 Total net assets	N/A	N/A
5.5 Nature of business	N/A	N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to NSX.
- 2 This statement does give a true and fair view of the matters disclosed.

Approved By: The Board of Directors

Date: 29 January 2025

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** NSX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.