

Anti-Aging House Holding Limited

ARBN 606 301 106

Interim Report

For the Half Year Ended 30 June 2024



Anti-Aging House Holding Limited and Controlled Entities

ARBN 606 301 106

Interim Report For the Half Year Ended 30 June 2024

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Anti-Aging House Holding Limited and Controlled Entities

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30 June 2024

The directors of ANTI-AGING HOUSE HOLDING LIMITED (the Company) present their report of the Company and its controlled entities (the Group or consolidated entity) for the half-year ended 30 June 2024. The directors' report is as follows:

Directors

The following persons were directors of the Company during the whole of the half-year and up to and including the date of this report, unless otherwise indicated:

Names

Chen Doingliang

Hu Lirong

Lijun

Review of operations and financial results

The performance of the Group has been promising in the post pandemic and the revenue has increased compare to comparative period. The net loss after tax of the Group for the half-year was \$158,064 compared to a loss after tax of \$26,957 in the comparative period.

Auditors' independence declaration

A copy of the auditor's independence declaration, as required under section 307C of the Corporations Act 2001 is appended to and forms part of this report.

This report is signed in accordance with a resolution of the Board of Directors.

On behalf of the directors.



.....
CHEN DOINGLIANG

Director

Date: 10 September 2024



AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

I declare that, to the best of my knowledge and belief, in relation to the review for the year ended 30 June 2024 there have been

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

TANG XU MING
Partner

Shenzhen Xutai Certified Public Accountants (General Partnership)

Date: 10 September 2024





Anti-Aging House Holding Limited and Controlled Entities

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**Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the Half Year Ended 30 June 2024**

	30 June 2024	30 June 2023
Note	\$	\$
Sales revenue	360,674	509,662
Cost of sales	(319,013)	(447,380)
Gross profit	41,661	62,282
Other operating income	13	6
Administrative expenses	(140,584)	(72,704)
Other operating expenses	(59,106)	(16,496)
Finance costs	(48)	(45)
Loss before income tax	(158,064)	(26,957)
Income tax expense		-
Loss for the year	(158,064)	(26,957)
Other comprehensive loss, net of income tax		
Exchange differences on translating foreign subsidiaries	12,897	98,724
Total comprehensive loss for the year	12,897	98,724
Total comprehensive loss attributable to:		
Members of the parent entity	(145,167)	71,767
Loss per share		
Basic earnings per share	4 -0.0156	0.008
Diluted earnings per share	4 -0.0156	0.008

The accompanying notes form part of these financial statements.



Anti-Aging House Holding Limited and Controlled Entities

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Consolidated Statement of Financial Position
As at 30 June 2024

	Note	30 June 2024 \$	31 December 2023 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	10,600	12,781
Trade and other receivables	6	350,511	422,635
Inventories	7	144,732	164,503
TOTAL CURRENT ASSETS		505,844	599,920
NON-CURRENT ASSETS			
Property, plant and equipment		7,231	7,492
Trade and other receivables	6	1,827,146	1,856,452
TOTAL NON-CURRENT ASSETS		1,834,377	1,863,944
TOTAL ASSETS		2,340,220	2,463,863
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	1,370,126	1,330,340
Deferred revenue			
TOTAL CURRENT LIABILITIES		1,370,126	1,330,340
NON-CURRENT LIABILITIES			
Amount owing to directors	9	918,379	936,640
TOTAL NON-CURRENT LIABILITIES		918,379	936,640
TOTAL LIABILITIES		2,288,505	2,266,980
NET ASSETS		51,715	196,883
EQUITY			
Issued capital	10	13,348,719	13,348,719
Foreign currency translation reserves	11	(229,363)	(61,506)
Accumulated losses		13,067,641	13,090,331
TOTAL EQUITY		51,715	196,882

The accompanying notes form part of these financial statements.



Anti-Aging House Holding Limited and Controlled Entities

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Consolidated Statement of Changes in Equity
For the Half Year Ended 30 June 2024

	Ordinary Shares	Accumulated losses	Foreign currency translation reserve	Total
	\$	\$	\$	\$
Balance at 1 January 2023	13,348,719	(12,909,577)	(47,056)	392,086
Loss attributable to members of the parent entity		(180,754)		(180,754)
Foreign currency translation			(14,450)	(14,450)
Retained earning adjustment				
	13,348,719	(13,090,331)	(61,506)	196,882
Balance at 31 December 2023				
Loss attributable to members of the parent entity		(158,064)		(158,064)
Foreign currency translation			12,897	12,897
Retained earning adjustment				
	13,348,719	(13,248,395)	-48,609	51,715

The accompanying notes form part of these financial statements.



Anti-Aging House Holding Limited and Controlled Entities

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Consolidated Statement of Cash Flows
For the Half Year Ended 30 June 2024

	30 June 2024 \$	30 June 2023 \$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	794,308	899,830
Payments to suppliers and employees	(667,727)	(850,637)
Payments of taxes	(8,639)	
Other payments	(119,217)	
Net cash used in operating activities	<u>(1,275)</u>	<u>49,193</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Net cash from investing activities	<u> </u>	<u> </u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Advances from directors		
Net cash from financing activities	<u>28,145</u>	<u>(9,637)</u>
Effects of exchange rate changes on cash and cash equivalents	(29,051)	4,656
Net decrease in cash and cash equivalents held	<u>(2,181)</u>	<u>44,213</u>
Cash and cash equivalents at beginning of the half year	<u>12,781</u>	<u>5,266</u>
Cash and cash equivalents at end of the half year	<u>10,600</u>	<u>49,479</u>

The accompanying notes form part of these financial statements.



Anti-Aging House Holding Limited and Controlled Entities

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Notes to the Financial Statements For the Half Year Ended 30 June 2024

1 General Information and Basis of Preparation

The interim report covers Anti-Aging House Holding Limited and its controlled entities ("Group") for the six (6) months ended 30 June 2024 and are presented in Australian Dollar (\$AUD), which is the functional currency of the parent entity.

This interim report for the reporting period ended 30 June 2024 has been prepared in accordance with the requirements of the *Corporations Act 2001* and *Australian Accounting Standard AASB 134: Interim Financial Reporting*.

The interim report is intended to provide users with an update on the latest annual financial statements of the Group. As such it does not contain information that represents relatively insignificant changes occurring during the half year within the Group. This condensed consolidated interim report does not include all the notes normally included in an annual financial report. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 31 December 2023, together with any public announcements made during the half year.

The interim report was authorised for issue by the Board of Directors on 12 September 2024 .

2 Significant Accounting Policies

The interim financial report has been prepared in accordance with the same accounting policies adopted in the Group's last annual financial statements for the year ended 31 December 2023. The accounting policies have been applied consistently throughout the Group for the purposes of preparation of this interim financial report.

3 Estimates

When preparing the interim financial statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumption applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the Group's last annual financial statements for the year ended 31 December 2023.

The accompanying notes form part of these financial statements.



Anti-Aging House Holding Limited and Controlled Entities

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Notes to the Financial Statements
For the Half Year Ended 30 June 2024

4 Loss per share

	30 June 2024	30 June 2023
	\$	\$
a. Loss used to calculate basic and diluted EPS:	<u>(158,064)</u>	<u>(26,957)</u>
	No.	No.
b. Weighted average number of ordinary shares outstanding during the half-year used in calculating basic EPS and diluted EPS:	<u>932,512,510</u>	<u>932,512,510</u>

There is no difference between the above calculation and the calculation of diluted earnings per share.

5 Cash and cash equivalent

	30 June 2024	31 December 2023
	\$	\$
Bank deposits and cash on hand	<u>10,600</u>	<u>12,781</u>

The accompanying notes form part of these financial statements.



Anti-Aging House Holding Limited and Controlled Entities

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**Notes to the Financial Statements
For the Half Year Ended 30 June 2024**

6 Trade and Other Receivables

	30 June 2024 \$	31 December 2023 \$
CURRENT		
Trade receivables	3,676	396,685
Other receivables	153,035	25,950
Prepayments and advances	195,086	1,307
	<u>351,798</u>	<u>423,942</u>
NON-CURRENT		
Trade receivables	-	-
Other receivables	511,854	520,064
Prepayments and advances	1,315,292	1,336,388
	<u>1,827,146</u>	<u>1,856,452</u>

7 Inventories

	30 June 2024 \$	31 December 2023 \$
Finished goods	743,004	762,775
Impairment	(598,272)	(598,272)
	<u>144,732</u>	<u>164,503</u>

The accompanying notes form part of these financial statements.



Anti-Aging House Holding Limited and Controlled Entities

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Notes to the Financial Statements
For the Half Year Ended 30 June 2024

8 Trade and Other Payables

	30 June 2024 \$	31 December 2023 \$
CURRENT		
Trade payables	-	-
Sundry payables and accrued expenses	3,528	3,037
Tax payables	21,816	25,070
Subscription for shares not yet issued	636,429	636,429
Other payables	708,353	668,841
Total	1,370,126	1,330,340

9 Amount owing to directors

Amounts owing to directors are advances to directors, unrelated to trade, interest free, unsecured and with no fixed repayment terms.

10 Issued Capital

	30 June 2024 \$	31 December 2023 \$
932,512,510 (2023: 932,512,510) Ordinary shares	13,348,719	13,348,719
Total	13,348,719	13,348,719
Ordinary shares	No.	No.
At the beginning and at the end of the reporting period	932,512,510	932,512,510

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. On a show of hands at meetings of the Company, each holder of ordinary shares has one vote in person or by proxy, and upon a poll each share is entitled to one vote
A company's shares have no authorized capital or par value.

The accompanying notes form part of these financial statements.



Anti-Aging House Holding Limited and Controlled Entities

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Notes to the Financial Statements For the Half Year Ended 30 June 2024

11 Foreign currency translation reserves

Exchange differences arising on translation of foreign controlled entities are recognized in EQUITY - Foreign currency translation reserve.

12 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2024.

13 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial period which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

14 Company Details

The registered office of the company is:

Room B, 9/F, Teda Building

87 Wing Lok Street

Sheung Wan - Hong Kong

The principal place of business is:

C/O. Anti-Aging House Technology (Wuhan) Co.

551 Shamao Street, Yucai Road

Hannan District, Wuhan

Hubei, China 430090

The accompanying notes form part of these financial statements.



Anti-Aging House Holding Limited and Controlled Entities

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Directors' Declaration

The directors of the Group declare that:

- (a) The consolidated financial statements and notes, as set out on pages 3 to 11 are in accordance with the Corporations Act 2001, including:
 - (i) complying with Australian Accounting Standard AASB 134 Interim Financial Reporting, and
 - (ii) give a true and fair view of the Group's financial position as at 30 June 2024 and of its performance for the half-year ended on that date.
- (b) In the directors' opinion, there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

On behalf of the directors.

.....
CHEN DOINGLIANG
Director

Dated this 10 September 2024

The accompanying notes form part of these financial statements.



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE MEMBERS OF
ANTI-AGING HOUSE HOLDING LIMITED AND CONTROLLED ENTITIES**

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of **ANTI-AGING HOUSE HOLDING LIMITED** and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2024, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of **ANTI-AGING HOUSE HOLDING LIMITED** is not in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the of the Group's financial position as at 30 June 2024 and of its performance for the half-year ended on that date; and
- (ii) complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with *ASRE 2410 Review of Financial Report Performance by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibilities of the Directors for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE MEMBERS OF
ANTI-AGING HOUSE HOLDING LIMITED (Continued)**

Auditors' Responsibilities for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2024 and its performance for the half-year ended on that date; and complying with *Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Shenzhen Xutai Certified Public Accountants (General Partnership)
Firm No. 91440300590742855B
Certified Public Accountant

Shenzhen, China

Date: 10 September 2024

TANG XU MING
Approval No. 440300611035
Certified Public Accountant