



## AdvanceTC Limited

ACN 600 238 444

Level 8, 210 George Street, Sydney NSW 2000  
Tel: 60 1 2373 6438 Fax: 61 2 9279 0664  
Website: [www.advancetc.com](http://www.advancetc.com)

**NSX RELEASE**

**29 May 2024**

### **Chairman's address at 2024 Annual General Meeting**

The Chairman's address at the 2024 Annual General Meeting to be held today at 2.00 pm AEST is provided below:

Good afternoon, ladies and gentlemen.

It has been a thrilling ride for the Company for the past few months as the Company seeks investments and funding to accelerate its plans as advised earlier. There are few PREIPO funding in arrangement and we expect to get them in within the next few weeks.

The fundings are planned for the following tasks execution:

1) Initiate works programs to file in our F1 and to get our company up listed at the US Capital market. The first step is to evaluate and appoint a suitable investment bank to sponsor and underwrite our IPO. A key requirement is that the company needs to have the sales track record including sales contracts. Therefore, upon receipt of funds receipt, the company will immediately initiate its devices commercialization. The company also expects to conclude renewable energy contracts upon receiving its working samples within the next few weeks.

2) We will plan and execute our commercialization program for our core business which is our niche innovative satellite smart phone hybrid device. This program requires heavy funding program to include costs to sign up and obtain Iridium global data services, set up a manufacturing hub or service hubs to support sales and service including product warranty support. We also need to escalate our technical and sales team to ensure product performance and good service. Our Japanese investor (whom are in the mobile phone contents and data subscription services) will be providing sales contracts for Japan, Nepal and Africa. As for the investor from Turkey, they shall be collaborating with us to set up a manufacturing hub in Turkey and will also be providing sales contracts from that region.

3) A key priority to reinforce our domination is to quickly launch our world's first hybrid device with satellite voice chipset embedded. This will be a unique position for the company to boost its global entry and presence.

4) Another key task is to initiate the use of Graphene material on our battery pack. This will set our product apart as the Graphene battery pack will provide better and safer performance including quick charge time. We will also dedicate funds and headcount resource to integrate our new renewable energy thermal technology to make our battery pack the world's first self-rechargeable battery. The company is currently working with several partners to innovate this.

5) We will initiate our commercialization program for our just acquired new energy technology business to build show case products and work with UTEM/ MIGHT/ MIMOS/MOSTI to promote them locally and globally. At the moment we expect to get an IPP Plant award from a large integrated oil n gas complex in Kudat, Sabah. This new renewable energy technology biz will boost our overall biz, leading to higher AdvanceTC revenues to support a sustainable uptrend AdvanceTC value in the capital market.

**-ENDS**

*AdvanceTC is a premier technology company specializing in the design and development of mobile telecommunication and computing devices. AdvanceTC is listed on NSX Australia (NSXA: A88).*

*More information on the company can be found at [www.advancetc.com](http://www.advancetc.com)*

For further information please contact:

CP Loi  
Chief Executive Officer  
Email:  
[loicp@advancetc.com](mailto:loicp@advancetc.com)