

NSX Release

14 January 2025

Director Appointment

Danakali Limited (NSX: DNK) (**Danakali** or **the Company**) advises that Ms Chinekwu Duru has been appointed as a Non-Executive Director of the Company effective 13 January 2025. Ms Duru has been appointed to the Board as the nominee of substantial shareholder Africa Finance Corporation (**AFC**), following the recent resignation of Mr Taiwo Adeniji.

Ms Duru is a transactional lawyer with over 18 years of experience in infrastructure financing across various sectors (Natural Resources (Critical Minerals & Energy Resources), Transport (Port & Logistics), Heavy Industries and telecoms, Power, Project Development, Sovereign Lending, Debt Capital Markets (Funding, and OTC Derivatives), Financial Advisory, Syndications and Trade Finance transactions. Ms Duru is Senior Vice President & Lead Counsel at AFC.

Danakali's Executive Chairman, Seamus Cornelius commented: *"Chinekwu brings extensive transactional and corporate governance experience to Danakali and will enhance the Board's broad range of skills, experience and diversity. We value our strong relationship with AFC and welcome Chinekwu Duru to the Board."*

This announcement has been authorised by Seamus Cornelius, Executive Chair of Danakali Limited.

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Forward looking statements and disclaimer

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