

Pegmont Mines Limited

ABN 97 003 331 682

Corporate Office

13 Oden Street
Port Macquarie NSW 2444

Postal Address

13 Oden Street
Port Macquarie NSW 2444
Telephone: 0417023989

NSXA Announcement

25 November 2022

Board Change

Pegmont Mines Limited (the Company) (NSX: PMI) advises the following change to the Board of Directors:

At a meeting of Directors held on the 24 November 2022 Mr John William Montgomerie was invited to become a Director of the Company. Mr John Montgomerie is a Chartered Accountant with experience as a partner in a national firm of Chartered Accountants. John who has extensive commercial experience and has been involved in various listed companies including as a director shareholder and founder, after providing his consent to act, accepted the appointment as a director of Pegmont Mines Limited and its subsidiary companies.

The near-term activities of the Company are continuing to maintain the "Patient Investing" activity by buying equity positions at a substantial discount to their recent price highs.

Exploration opportunities will continue to be considered particularly the optioning out of the Canyon prospect. The activities on the Company's royalty prospects will be monitored for the receipt of future royalties.

On Behalf of the Board:

Further details can be obtained on the company website www.pegmont.com.au or by contacting Mr Malcolm Mayger Tel: 61265837747. Email: pegmont@hotmail.com