

Heritage Brands

29th November 2019

Dear Shareholder,

Re: Annual General Meeting held at 10:00am on Thursday 28th November 2019

The meeting was attended by 10 Members (including directors and officers) representing 1,490,494,229 Shares and proxies in favour of the Chairman for 3 members representing 39,781,586 Shares. The Auditors were represented by Frank Vrachas and Daniel Dalla

Notice of meeting together with the Annual Accounts and associated reports were taken as read. The minutes of the AGM held on 22nd November 2018 were tabled and signed as a true record of proceedings.

VOTING OF RESOLUTIONS

1. Annual Report

To receive and consider the annual financial report and the reports of the directors and of the auditor for the financial year ended 31 July 2019.

The Chairman addressed the meeting and commented that the year ended 31 July 2019 had been challenging.

Con Gendis the Managing Director updated members present as to the direction and prospects of the Company.

Questions from the floor were answered.

The report was unanimously accepted by a show of hands

2. Remuneration Report

To adopt the remuneration report for the year ended 31 July 2019.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In favour	Against	Abstain
176,896,315	206,716	229,882

The motion was carried on a show of hands as an ordinary resolution.

3. Re-election of Directors

- a. Re-election of Mr William McCartney as a Director



In favour	Against	Abstain
166,813,997	18,307,034	215,215

The motion was carried on a show of hands as an ordinary resolution.

- b. Re-election of Mr Stephen Mason as a Director

In favour	Against	Abstain
619,284,636	18,307,034	215,215

The motion was carried on a show of hands as an ordinary resolution.

- c. To elect Mr Brent Smith as a Director

In favour	Against	Abstain
637,583,670	8,000	215,215

The motion was carried on a show of hands as an ordinary resolution.

- d. To elect Mr Elliott Kaplan as a Director

In favour	Against	Abstain
630,583,670	8,000	215,215

4. General

- a. The Chairman David Fairfull welcomed the newly elected Directors and announced to the meeting that after 10 years in office he would be retiring after the next Board meeting and that Maxim Krok would be assuming the role of Chairman

There being no further matters to discuss the meeting closed at 10:35am

Yours Sincerely



Chris Mc Gibbon
Company Secretary