



1st August 2022

The Manager
National Stock Exchange of Australia
1 Bligh Street
SYDNEY NSW 2000

\$4.0 m Loan Facility

Heritage Brands Limited (NSX: HBA) (the "**Company**") refers to the loan facility for \$4.million that it has obtained from some of its substantial shareholders.

The parties to the loan agreement have verbally agreed to extend the repayment date of the loan facility from 1 August 2022 to 1 August 2023 and to increase the applicable interest rate from 12% to 13% per annum. The terms and conditions of the loan will otherwise remain the same.

The loan is drawn down to \$3 million and the Company does not anticipate any further drawdowns.

The agreement is subject to formal written documentation being entered into, which the Company expects to be finalised shortly.

Yours sincerely

Stephen Mason
Company Secretary

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Heritage Brands 2022

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