

**CTG FIBERSWAY INTERNATIONAL LIMITED**  
(Incorporated in Cayman Islands)  
(Company registration no: ARBN 622 412 186)

**CONDENSED CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS  
30 JUNE 2024**

**CTG FIBERSWAY INTERNATIONAL LIMITED**  
*(Incorporated in Cayman Islands)*  
*(Company reg no: ARBN 622 412 186)*

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE SIX-MONTHS ENDED 30 JUNE 2024**

**INDEX**

	<b>PAGE</b>
Directors' report	1
Statement by Director	2
Independent auditors' review report to the member	3
Condensed consolidated statement of financial position	4
Condensed consolidated statement of comprehensive income	5
Condensed consolidated statement of changes in equity	6
Condensed consolidated statement of cash flows	7 - 8
Notes to the condensed consolidated interim financial statements	9 - 17

**CTG FIBERSWAY INTERNATIONAL LIMITED**

**DIRECTORS' REPORT**

**FOR THE PERIOD FROM 1 JANUARY 2024 TO 30 JUNE 2024**

The Directors are pleased to present their report and the condensed consolidated interim financial statements of CTG Fibersway International Limited for the six months ended 30 June 2024.

**DIRECTORS**

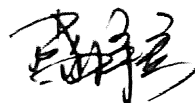
The Directors of the Group in office during the period were as follows:

SHENG Zejun  
SHENG Yanjun  
HU Yuxing

**REVIEW OF OPERATIONS**

The principal activities of the Company and its controlled entities are manufacture, sales and marketing of networking cables, optic fibre cables and ancillary products and services. There have been no significant changes in the nature of these activities during the six months ended 30 June 2024.

Signed on behalf of the Board of Directors,



SHENG, ZEJUN  
Director

People's Republic of China


12 SEP 2024

**CTG FIBERSWAY INTERNATIONAL LIMITED**

**STATEMENT BY DIRECTOR**

I, SHENG, ZEJUN, the Director of CTG FIBERSWAY INTERNATIONAL LIMITED, state that, in the opinion of the Director, the financial statements set out on pages 4 to 17 are drawn up in accordance with IAS 34 Interim Financial Reporting so as to give a true and fair view of the financial position of the Group as at 30 June 2024 and of financial performance and cash flows of the Group for the period ended on that date.

Signed on behalf of the Board of Directors,



SHENG, ZEJUN  
Director

People's Republic of China

12 SEP 2024

**INDEPENDENT AUDITORS' REPORT ON  
REVIEW OF CONDENSED  
CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
TO THE MEMBERS OF  
CTG FIBERSWAY INTERNATIONAL LIMITED**  
(Company reg no: ARBN 622 412 186)

**Introduction**

We have reviewed the accompanying condensed consolidated statement of financial position of CTG FIBERSWAY INTERNATIONAL LIMITED as at 30 June 2024, the condensed consolidated statements of comprehensive income, changes in equity and cash flows for the six-months then ended, and notes to the interim financial statements ("condensed consolidated interim financial statements"). The Management is responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with IAS 34 Interim Financial Reporting. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

**Scope of Review**

We conducted our review in accordance with the International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements as at and for the six months ended 30 June 2024 are not presented fairly, in all material aspects, in accordance with IAS 34 Interim Financial Reporting.



HML PLT  
201504000748 (LLP0004524-LCA) & AF 002152  
Chartered Accountants

Kuala Lumpur, Malaysia  
12 September 2024

**CTG FIBERSWAY INTERNATIONAL LIMITED**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2024**

		<b>Group</b>	
		<b>30.6.2024</b>	<b>31.12.2023</b>
<b>ASSETS</b>	<b>Note</b>	<b>A\$</b>	<b>A\$</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	1,325,158	1,299,161
Intangible assets	6	1,840,654	1,744,266
Goodwill	7	25,399	61,436
		<u>3,191,211</u>	<u>3,104,863</u>
<b>CURRENT ASSETS</b>			
Inventories	8	1,308,123	1,241,334
Trade receivables and advance payments	9	8,857,499	7,031,389
Other receivables	10	16,541,678	13,724,223
Fixed deposits with bank		352,674	272,316
Cash and bank balances		371,388	65,411
		<u>27,431,362</u>	<u>22,334,673</u>
<b>TOTAL ASSETS</b>		<u><u>30,622,573</u></u>	<u><u>25,439,536</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	11	4,500,000	4,500,000
Foreign currency translation reserve	12	(219,146)	(261,159)
Accumulated losses		<u>(3,192,157)</u>	<u>(2,678,419)</u>
<b>TOTAL EQUITY</b>		<u>1,088,697</u>	<u>1,560,422</u>
<b>NON-CURRENT LIABILITIES</b>			
Long term payables	13	1,077,360	622,827
Borrowings	14	<u>7,399,623</u>	<u>4,951,200</u>
		<u>8,476,983</u>	<u>5,574,027</u>
<b>CURRENT LIABILITIES</b>			
Trade payables and advance received	15	10,554,777	7,350,661
Other payables and accruals	16	2,175,302	964,283
Borrowings	14	8,272,600	9,875,168
Amount owing to Directors	17	54,214	114,975
		<u>21,056,893</u>	<u>18,305,087</u>
<b>TOTAL LIABILITIES</b>		<u>29,533,876</u>	<u>23,879,114</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>30,622,573</u></u>	<u><u>25,439,536</u></u>

The accompanying notes form an integral part of the financial statements

**CTG FIBERSWAY INTERNATIONAL LIMITED**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD FROM 1 JANUARY 2024 TO 30 JUNE 2024**

	<b>Group</b>	
	<b>Six months ended 30.6.2024 A\$</b>	<b>Six months ended 30.6.2023 A\$</b>
Revenue	7,767,008	5,901,365
Cost of sales	<u>(7,066,542)</u>	<u>(5,280,827)</u>
Gross profit	700,466	620,538
Other operating income	146,608	142,447
Administration expenses	(616,992)	(468,863)
Distribution expenses	(277,585)	(279,432)
Other operating expenses	<u>(63)</u>	<u>(339,686)</u>
Loss from operations	(47,566)	(324,996)
Finance costs	<u>(466,172)</u>	<u>(395,117)</u>
Loss before tax	(513,738)	(720,113)
Income tax expenses	<u>-</u>	<u>-</u>
Loss for the period	<u><u>(513,738)</u></u>	<u><u>(720,113)</u></u>
<b>Other comprehensive income</b>		
Items that are or may be reclassified subsequently to profit or loss:		
Foreign currency translation differences	<u>42,013</u>	<u>101,081</u>
Total comprehensive loss for the period	<u><u>(471,725)</u></u>	<u><u>(619,032)</u></u>
<b>Loss per share:</b>		
Basic - cents per share	<u><u>(0.26)</u></u>	<u><u>(0.36)</u></u>

The accompanying notes form an integral part of the financial statements

**CTG FIBERSWAY INTERNATIONAL LIMITED**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD FROM 1 JANUARY 2024 TO 30 JUNE 2024**

	<b>Share capital</b>	<b>Accumulated</b>	<b>Foreign currency translation reverse</b>	<b>Total</b>
	<b>A\$</b>	<b>losses</b>	<b>A\$</b>	<b>A\$</b>
		<b>A\$</b>		
As at 1 January 2024	4,500,000	(2,678,419)	(261,159)	1,560,422
Loss and total comprehensive loss for the period	-	(513,738)	42,013	(471,725)
As at 30 June 2024	<u>4,500,000</u>	<u>(3,192,157)</u>	<u>(219,146)</u>	<u>1,088,697</u>

	<b>Share capital</b>	<b>Accumulated</b>	<b>Foreign currency translation reverse</b>	<b>Total</b>
	<b>A\$</b>	<b>losses</b>	<b>A\$</b>	<b>A\$</b>
		<b>A\$</b>		
As at 1 January 2023	4,500,000	(2,656,313)	(30,784)	1,812,903
Loss and total comprehensive loss for the period	-	(720,113)	101,081	(619,032)
As at 30 June 2023	<u>4,500,000</u>	<u>(3,376,426)</u>	<u>70,297</u>	<u>1,193,871</u>

The accompanying notes form an integral part of the financial statements



**CTG FIBERSWAY INTERNATIONAL LIMITED**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD FROM 1 JANUARY 2024 TO 30 JUNE 2024**

	<b>Group</b>	
	<b>Six months ended 30.6.2024 A\$</b>	<b>Six months ended 30.6.2023 A\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(513,738)	(720,113)
Adjustments for:		
Depreciation of property, plant and equipment	82,436	66,815
Interest expenses	466,172	395,117
Interest income	(1,415)	-
Inventories written off	-	337,645
Property, plant and equipment written off	-	849
Operating profit before working capital changes	33,455	80,313
(Increase)/Decrease in inventories	(66,789)	352,893
(Increase)/Decrease in trade receivables and advance payments	(1,826,110)	1,422,312
Increase in other receivables	(2,817,455)	(3,890,926)
Increase/(Decrease) in trade payables and advance received	3,204,116	(1,338,099)
Increase/(Decrease) in other payables and accruals	1,211,019	(69,327)
Decrease in amount owing to Directors	(60,761)	(75,110)
Net cash used in operations	(322,525)	(3,517,944)
Interest paid	(466,172)	(395,117)
Interest received	1,415	-
Tax paid	-	(232,529)
Net cash used in operating activities	(787,282)	(4,145,590)
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>		
Purchase of property, plant and equipment	(37,694)	(453)
Net cash used in investing activity	(37,694)	(453)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Advance from other payables	454,533	636,979
Drawdown of borrowings	3,548,510	16,138,006
Repayment of borrowings	(2,702,655)	(11,468,484)
Net cash from financing activities	1,300,388	5,306,501

The accompanying notes form an integral part of the financial statements

**CTG FIBERSWAY INTERNATIONAL LIMITED**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD FROM 1 JANUARY 2024 TO 30 JUNE 2024**

	<b>Group</b>	
	<b>Six months ended 30.6.2024 A\$</b>	<b>Six months ended 30.6.2023 A\$</b>
Net increase in cash and cash equivalents	475,412	1,160,458
Cash and cash equivalents at beginning of the period	337,727	1,220,945
Effect of exchange rate changes on cash and cash equivalents	<u>(89,077)</u>	<u>(68,130)</u>
Cash and cash equivalents at end of the period	<u><u>724,062</u></u>	<u><u>2,313,273</u></u>
<b>Cash and cash equivalents comprise:</b>		
Fixed deposits with bank	352,674	867,360
Cash and bank balances	<u>371,388</u>	<u>1,659,413</u>
	724,062	2,526,773
Less: Fixed deposits pledge with bank	<u>-</u>	<u>(213,500)</u>
	<u><u>724,062</u></u>	<u><u>2,313,273</u></u>

The accompanying notes form an integral part of the financial statements

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 1 JANUARY 2023 TO 30 JUNE 2023**

**1 GENERAL INFORMATION**

The Company is a public limited liability company incorporated in Cayman Islands, registered in Australia and listed in National Stock Exchange of Australia (“NSX”).

The Group principally engaged in manufacturing and sale of networking cables, optic fibre cables and ancillary products and services. There have been no significant changes in the nature of these activities during the period.

**2 BASIS OF PREPARATION**

These condensed consolidated interim financial statements (“interim financial statements”) as at and for the six months ended 30 June 2024 comprise the Company and its subsidiaries (together referred to as “the Group”) and are presented in Australian Dollars. They have been prepared in accordance with IAS 34 Interim Financial Reporting. They do not include all of the information required in annual financial statements in accordance with International Financial Reporting Standards (“IFRSs”), and were authorised for issue in accordance with the resolution of the Directors on the date of this statement.

These interim financial statements are intended to provide users with an update on the annual financial statements of CTG FIBERSWAY INTERNATIONAL LIMITED. As such, it does not contain information that represents relatively insignificant changes occurring during the half year within the Group. It is therefore recommended that this financial report to be read in conjunction with the last annual financial statements of the Group as at and for the year ended 31 December 2023.

**3 SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted by the Group for the condensed consolidated interim financial statements are consistent with those adopted for the Group audited financial statements for the financial year ended 31 December 2023, except for the adoption of the following amendments to IFRSs effective 1 January 2024:

- Amendments to IFRS 16, Lease Liability in a Sale and Leaseback
- Amendments to IAS 1, Classification of Liabilities as Current or Non-current
- Amendments to IAS 1, Non-current Liabilities with Covenants
- Amendments to IAS 7 and IFRS 7, Supplier Finance Arrangements

The adoption of the above amendments and annual improvements to IFRSs is not expected to have any material impact on the interim financial statements of the Group.

**STANDARDS ISSUED BUT NOT YET EFFECTIVE**

The Group did not adopt an earlier application of the following new and revised IFRSs which have been issued by the IASB but are not yet effective for current period ended 30 June 2024.

IFRSs and amendments effective for annual periods beginning on or after 1 January 2025:

- Amendments to IAS 21, Lack of Exchangeability

IFRSs and amendments effective for annual periods beginning on or after 1 January 2026:

- Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments
- Annual Improvements to IFRS Accounting Standards - Volume 11

IFRSs, IFRIC and amendments effective for annual periods beginning on or after 1 January 2027:

- IFRS 18, Presentation and Disclosure in Financial Statements
- IFRS 19, Subsidiaries without Public Accountability: Disclosures

IFRSs, IFRIC and amendments effective for annual periods beginning on or after a date yet to be confirmed:

- Amendments to IFRS 10 and IAS 28, Sale or Contribution of Assets between an Investor and its Associates or Joint Venture

The initial application of the abovementioned IFRSs and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and the Company except as mentioned below:

**IFRS 18, Presentation and Disclosure in Financial Statements**

IFRS 18 replaces guidance in IAS 1, Presentation of Financial Statements. The Group and the Company is currently assessing impact that may arise from the adoption of IFRS 18.

**IFRS 19, Subsidiaries without Public Accountability: Disclosures**

IFRS 19 is an optional, disclosure-only Standard which permits eligible subsidiaries to provide reduced disclosures when applying IFRS Accounting Standards in their financial statements. The eligible subsidiary that applies IFRS 19 is required to apply the requirements in the other IFRS Accounting Standards for recognition, measurement and presentation requirements. The Group is currently assessing impact that may arise from the adoption of IFRS 19.

## CTG FIBERSWAY INTERNATIONAL LIMITED

### 4 SIGNIFICANT CHANGES IN THE CURRENT REPORTING PERIOD

The financial position and performance of the Group were particularly affected by the following events and transactions during the six months to 30 June 2024:

- (a) An increase in revenue, from A\$5,901,365 to A\$7,767,008 from sales of networking cables, optic fibre cables and ancillary products. This growth resulted from a boost in export sales to Philippines and Mexico; and
- (b) An increase in long-term borrowings and payables of A\$2,902,956 was due to obtaining a banking facility and third party for working capital purposes.

### 5 PROPERTY, PLANT AND EQUIPMENT

	As at 1 January 2024	Additions	Exchange differences	As at 30 June 2024
	A\$	A\$	A\$	A\$
<b><u>Cost</u></b>				
Computer and software	193	-	11	204
Electrical equipment	31,241	-	1,726	32,967
Furniture and fittings	23,189	-	1,180	24,369
Motor vehicles	124,728	-	6,892	131,620
Office equipment	11,561	-	622	12,183
Plant and machinery	1,632,698	37,694	90,883	1,761,275
Renovation	250,235	-	13,828	264,063
	2,073,845	37,694	115,142	2,226,681

	As at 1 January 2024	Charges for the period	Exchange differences	As at 30 June 2024
	A\$	A\$	A\$	A\$
<b><u>Accumulated Depreciation</u></b>				
Computer and software	193	-	11	204
Electrical equipment	22,723	1,378	1,288	25,389
Furniture and fittings	22,121	-	1,121	23,242
Motor vehicles	117,517	-	6,494	124,011
Office equipment	10,637	257	577	11,471
Plant and machinery	351,259	80,801	21,084	453,144
Renovation	250,234	-	13,828	264,062
	774,684	82,436	44,403	901,523

# CTG FIBERSWAY INTERNATIONAL LIMITED

	30.6.2024	31.12.2023
	A\$	A\$
<b><u>Carrying Amounts</u></b>		
Computer and software	-	-
Electrical equipment	7,578	8,518
Furniture and fittings	1,127	1,068
Motor vehicles	7,609	7,211
Office equipment	712	924
Plant and machinery	1,308,131	1,281,439
Renovation	1	1
	<u>1,325,158</u>	<u>1,299,161</u>

The carrying amounts of following property, plant and equipment were pledged as securities for third parties and bank borrowings granted to the Group as disclosure in Note 13, 14 and 16:

	<b>Group</b>	
	30.6.2024	31.12.2023
	A\$	A\$
Plant and machinery	<u>278,267</u>	<u>248,081</u>

## 6 INTANGIBLE ASSETS

	<b>Group</b>	
	30.6.2024	31.12.2023
	A\$	A\$
<b><u>Cost</u></b>		
At beginning of the period/year	1,744,266	1,790,769
Exchange difference	<u>96,388</u>	<u>(46,503)</u>
At end of the period/year	<u>1,840,654</u>	<u>1,744,266</u>

The Group's intangible assets are assessed to have indefinite useful life due to the trademark registration in People's Republic of China being indefinite and hence no amortisation is charged.

## 7 GOODWILL ON CONSOLIDATION

	<b>Group</b>	
	30.6.2024	31.12.2023
	A\$	A\$
Goodwill, at cost	66,249	2,930,152
Reversal in statement of comprehensive income	-	35,577
Less: Derecognition due to the disposal of a subsidiary	<u>-</u>	<u>(2,899,480)</u>
	66,249	66,249
Exchange differences	<u>(40,850)</u>	<u>(4,813)</u>
At end of the period/year	<u>25,399</u>	<u>61,436</u>

# CTG FIBERSWAY INTERNATIONAL LIMITED

	Group	
	30.6.2024	31.12.2023
	A\$	A\$
Allowance for impairment loss:		
At beginning of the period/year	-	35,968
Exchange difference	-	(391)
Reversal in statement of comprehensive income	-	(35,577)
At end of the period/year	-	-

## 8 INVENTORIES

	Group	
	30.6.2024	31.12.2023
	A\$	A\$
Raw material	211,298	338,027
Work-in-progress	395,302	245,790
Finished goods	701,523	657,517
	<u>1,308,123</u>	<u>1,241,334</u>
Inventories recognised as cost of sales in statement of comprehensive income	<u>7,066,542</u>	<u>11,591,340</u>

## 9 TRADE RECEIVABLES AND ADVANCE PAYMENTS

	Group	
	30.6.2024	31.12.2023
	A\$	A\$
Trade receivables	6,020,372	3,094,691
Less: Allowance for impairment loss	<u>(60,657)</u>	<u>(57,480)</u>
	5,959,715	3,037,211
Advance payments	<u>2,897,784</u>	<u>3,994,178</u>
	<u>8,857,499</u>	<u>7,031,389</u>
Allowance for impairment of loss:		
Balance at beginning of the period/year	57,480	45,456
Exchange difference	3,177	(1,181)
Recognised in statement of comprehensive income	-	13,205
Balance at end of the period/year	<u>60,657</u>	<u>57,480</u>
The currencies in which the trade receivables are dominated:		
In RMB	3,372	3,195
In US Dollar	<u>5,956,343</u>	<u>3,034,016</u>
Balance at end of the period/year	<u>5,959,715</u>	<u>3,037,211</u>

## CTG FIBERSWAY INTERNATIONAL LIMITED

Included in advanced payments of the Group is an amount of A\$5,991,353 (31.12.2023: A\$3,957,270) owing from a company in which one of the Directors of the Company has interest.

The normal trade credit terms granted to the customers ranges from 30 to 90 days and no interest charges.

### 10 OTHER RECEIVABLES

Included in other receivables of the Group is an amount of A\$11,191,476 (31.12.2023: A\$2,676,966) owing from a company in which one of the Directors of the Company has interest.

### 11 SHARE CAPITAL

	<b>Group</b>	
	<b>30.6.2024</b>	<b>31.12.2023</b>
<b>Number of shares (units)</b>	<u>200,000,000</u>	<u>200,000,000</u>
<b>Issued and Paid-up (A\$)</b>		
At beginning/end of the period	<u>4,500,000</u>	<u>4,500,000</u>

### 12 FOREIGN CURRENCY TRANSLATION RESERVE

Foreign currency translation reserve comprises all foreign exchange differences arising from translation of the financial statements of the Group and foreign operations with different functional currencies from that of the Group's presentation currency.

### 13 LONG TERM PAYABLE

	<b>Group</b>		<b>Company</b>	
	<b>2024</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>A\$</b>	<b>A\$</b>	<b>A\$</b>	<b>A\$</b>
Total principal sum payable				
- within one year	329,723	459,970	-	-
- more than one year but not later than five years	<u>1,077,360</u>	<u>622,827</u>	<u>-</u>	<u>-</u>
	<u>1,407,083</u>	<u>1,082,797</u>	<u>-</u>	<u>-</u>

The Group obtain an advance from a third party and the interest is charged at the rate range from 5.66% to 12.83% per annum, repayable over 42 and 60 months with a monthly repayment term. The advance is secured by certain plant and machinery of the Group as disclosed in Note 5.



# CTG FIBERSWAY INTERNATIONAL LIMITED

## 14 BORROWINGS

	Group	
	30.6.2024	31.12.2023
	A\$	A\$
Secured:		
- Short-term loans	8,272,600	9,875,168
- Long-term loans	7,399,623	4,951,200
	<u>15,672,223</u>	<u>14,826,368</u>
Repayable as follows:		
- within one year	8,272,600	9,875,168
- more than one year within five years	7,399,623	4,951,200
	<u>15,672,223</u>	<u>14,826,368</u>

As at 30 June 2024, the borrowings are secured by:

- i) the building belongs to a company in which one of the Directors of the Company has interest;
- ii) guarantee by certain Directors of the Company;
- iii) guarantee by a company in which one of the Directors of the Company has interest; and
- iv) guarantee by key management personnel.

Interest charged in the current year range from 3.45% to 10.44% per annum.

## 15 TRADE PAYABLES ADVANCE RECEIVED

Included in the advance received of the Group is an amount of A\$3,130 (2023: A\$200,234) which represents advances received from trade receivables.

## 16 OTHER PAYABLES AND ACCRUALS

	Group	
	30.6.2024	31.12.2023
	A\$	A\$
Other payables	2,164,278	964,283
Accruals	11,024	-
	<u>2,175,302</u>	<u>964,283</u>

Include in the other payables of the Group is:

- a) an amount of A\$329,723 (31.12.2023: A\$459,970) which is an advance from a third party with bear interest rate range from 5.66% to 12.83% and secured by certain plant and machinery of the Group as disclosed in Note 5; and
- b) an amount of A\$287,447 (31.12.2023: A\$Nil) owing to a company in which one of the Directors of the Company has interest.

## CTG FIBERSWAY INTERNATIONAL LIMITED

### 17 AMOUNT OWING TO DIRECTORS

These amounts are unsecured, interest free and repayable on demand.

### 18 RELATED PARTY DISCLOSURE

#### 18.1 COMPENSATION OF KEY THE BOARD OF DIRECTORS PERSONNEL

	<b>1.1.2024</b> <b>to</b> <b>30.6.2024</b> <b>A\$</b>	<b>1.1.2023</b> <b>to</b> <b>30.6.2023</b> <b>A\$</b>
Short term benefits	<u>43,657</u>	<u>47,525</u>

Key management personnel comprise Directors of the Group and other persons in the Group, having authority and responsibility for planning, directing and controlling the activities of the entity either directly or indirectly.

#### 18.2 OTHER RELATED PARTY TRANSACTIONS

In addition to the related party information disclosed elsewhere in the financial statements, the following significant transactions between the Group and related parties took place at term agreed between the parties during the financial period.

During the period, the Group has entered into the following transactions with the related parties:

	<b>1.1.2024</b> <b>to</b> <b>30.6.2024</b> <b>A\$</b>	<b>1.1.2023</b> <b>to</b> <b>30.6.2023</b> <b>A\$</b>
Sales of goods to a company controlled by a Director of the company	-	182,198
Purchase of goods from a company controlled by a Director of the company	402,075	887,612
Repayment from Directors	(60,761)	(75,110)
Advances (to)/from a company controlled by a Director of the company	<u>(8,227,063)</u>	<u>1,020,859</u>

### 19 SEGMENT INFORMATION

#### a) Business segment

The Group's activities are primarily in one industry segment of manufacturing and sale of networking cables, optic fibre cables and ancillary products and services.

## CTG FIBERSWAY INTERNATIONAL LIMITED

### b) Geographical information

Sale to external customers disclosed in the geographical information is based on the geographical locations of the customers.

Revenue information based on the geographical location of customers:

	<b>1.1.2024</b>	<b>1.1.2023</b>
	<b>to</b>	<b>to</b>
	<b>30.6.2024</b>	<b>30.6.2023</b>
	<b>A\$</b>	<b>A\$</b>
China	95,001	522,917
Overseas	<u>7,672,007</u>	<u>5,378,448</u>
	<u>7,767,008</u>	<u>5,901,365</u>

### 20 SEASONAL/CYCLICAL FACTORS

The operations of the Group were not significantly affected by seasonality and cyclical factors.

### 21 ITEMS OF UNUSUAL NATURE, SIZE OR INCIDENCE

There was no material item of an unusual nature, size or incidence affecting the assets, liabilities, equity, net income or cash flows during the financial period ended 30 June 2024.

### 22 MATERIAL CHANGES IN ESTIMATES

There were no material changes in estimates of amounts reported in the prior year that have a material effect in the six months ended 30 June 2024.

### 23 DEBT AND EQUITY SECURITIES

There were no issuance, repurchase and repayments of debt and equity securities during the six months ended 30 June 2024.

### 24 DIVIDEND PAID

No dividend paid during the reporting period.