

NSX Release

9 April 2025

Results of Unmarketable Parcel Share Buy-back

Danakali Ltd (ACN 097 904 302) (NSX: DNK) (**Company**) is pleased to announce that, further to the Company's announcement of 17 February 2025, the minimum holding buy-back for holders of unmarketable parcels of fully paid ordinary shares (**Shares**) in the Company (**Buy-back**) has been completed.

In accordance with NSX Listing Rule 6.13(2)(iv) the Company advises as follows:

- The Buy-back was a minimum holding buy-back for holders of unmarketable parcels of Shares. Shareholders whose shareholding was less than 11,364 Shares, based on the closing price of shares on the NSX Electronic Trading System (**NETS**) on the Record Date of 14 February 2025 (Eligible Shareholders) were invited to participate in the Buy-back.
- The total number of Shares bought back by the Company was 4,836,824 Shares (from 1,520 holders).
- The class of shares bought back was fully paid ordinary shares in the capital of the Company.
- Prior to commencement of the Buy-back, the Company had 368,334,346 fully paid ordinary shares on issue.
- None of the Company's directors or their related parties disposed of Shares during the period for the Buy-back (being the period between 17 February 2025 and 4 April 2025).
- The details of, and reasons for, the Buy-back scheme are set out in the Company's NSX announcement dated 17 February 2025.
- The consideration paid for each Share bought back by the Company was \$0.045 per Share.

In accordance with the timetable set out in the Company's 17 February 2025 announcement, the Company expects to remit proceeds to Eligible Shareholders whose Shares have been bought-back under the Buy-back on 17 April 2025.

Post Buy-back, the Company has 363,497,522 fully paid ordinary shares on issue and 907 holders.

This announcement has been authorised for release by the Executive Chairman of Danakali Limited.

For more information, please contact:

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