

Initial or Final Director's Interests Notice

File Reference:
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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

Name of entity	DANAKALI LTD
ABN	56 097 904 302

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	Seamus Ian Cornelius
Date of last notice	Not applicable
Date that director become a director (if initial notice)	15 July 2013
Date that director ceased to be director (if final notice)	Not applicable

Part 1 – Director's relevant interests in securities of which the director is the registered holder

<p>Number & class of securities</p> <p>3,654,097 Ordinary Shares</p> <p>2,000,000 Unlisted Options (remuneration) at \$0.35624 expiring on 30/07/2025</p>
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
Suitangi Pty Ltd <Sima QXX Super Fund A/C> <i>(Seamus Cornelius is a director of Suitangi Pty Ltd and a beneficiary of the superfund)</i>	4,106,000 Ordinary Shares
Sino West Assets Pty Ltd <i>(Seamus Cornelius is a director of Sino West Assets Pty Ltd)</i>	6,981,029 Ordinary Shares

Part 3 – Director's interests in contracts

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable