



I M QUARRIES LIMITED
(Incorporated in the Republic of Singapore)
(UEN 201120428N | ARBN 154 095 897)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("EGM") of I M Quarries Limited (the "Company") will be held at the following place, date and time:

Place: The EGM shall be held online by way of a video conference. Log-in details are as follows:

URL: <https://zoom.us/join>

Meeting ID: 785 1791 5976 | Password: N27GTm

Date: 29 July 2025

Time: 10.30 a.m.

to transact the following special business:

AS A SPECIAL RESOLUTION

1. THAT approval be and is hereby given for the voluntary withdrawal of I M Quarries Limited from the Official List of the National Stock Exchange of Australia (NSX) in accordance with Rule I 2.25 of the NSX Listing Rules; and that the directors and officers of the Company be and are hereby authorised to take all steps and execute all documents as may be necessary or expedient to give effect to such withdrawal, including effecting the conversion of the Company's CHESS Depository Interests (CDIs) into ordinary shares registered with the Accounting and Corporate Regulatory Authority (ACRA) of Singapore.

By Order of the Board

CHUA SOON BENG, ELLEN
Non-Executive Chairman
30 June 2025

EXPLANATORY NOTES

Explanatory Note to Special Resolution 1

The proposed resolution seeks shareholder approval for I M Quarries Limited (the “Company”) to voluntarily withdraw from the Official List of the National Stock Exchange of Australia (NSX), in accordance with Rule I 2.25 of the NSX Listing Rules.

The Board has determined that continued listing on NSX is no longer aligned with the Company’s strategic or operational priorities. Withdrawal will allow the Company to reduce regulatory costs and align its shareholder framework with Singapore corporate law.

The Company has obtained a waiver from the 90-day notice period under Rule I 2.25, allowing for an expedited delisting following shareholder approval at the EGM.

Directors’ Note

The Board of Directors encourages all shareholders to support the proposed delisting resolution at the upcoming Extraordinary General Meeting.

This decision follows a comprehensive review of the Company’s listing status and long-term objectives. Maintaining a listing on the National Stock Exchange of Australia (NSX) no longer aligns with the Company’s strategic direction, operational priorities, or cost-efficiency goals; administrative and compliance costs associated with the NSX listing are no longer justifiable given the Company’s shareholder profile and capital requirements.

In addition, transitioning to a Singapore-only shareholder register allows for greater corporate flexibility and efficiency.

The Board remains committed to protecting shareholder value and ensuring a transparent, orderly and equitable process throughout the delisting and CDI-to-ACRA share conversion.

If the resolution is passed:

The Company will proceed with the delisting process in accordance with the indicative schedule below;

All CHESS Depository Interests (CDIs) will be converted into fully paid ordinary shares registered with the Accounting and Corporate Regulatory Authority (ACRA) in Singapore;

The Company will no longer be subject to the NSX Listing Rules and shareholder administration will transition to Singapore jurisdiction.

Indicative Delisting Schedule	Event Date
Announcement of Intention to Delist	30 June 2025
Dispatch of Notice of Meeting	1 July 2025
Last Day to Lodge Proxy Form	27 July 2025
Extraordinary General Meeting (EGM)	29 July 2025
Results of Meeting	29 July 2025
Announcement of Delisting Date	29 July 2025
Last Date to Trade Shares	1 August 2025
Effective Delisting Date	6 August 2025

Please note: These dates are indicative and subject to confirmation by the Company and the Exchange. Shareholders will be updated if there are any changes.

Effect of the Resolution:

If the resolution is passed, the Company will be delisted from the NSX and will no longer be subject to the NSX Listing Rules, instead shareholders will hold shares directly under Singapore law and any transfer of their shares will be subject to the Company's Constitution and Singapore, and shareholders will no longer be able to trade their shares on the NSX.

Shareholders are encouraged to vote in favour of the resolution to be aligned with the Company's strategic direction and operational priorities.