



NSXA Announcement

14 March 2025

Board Changes

Pegmont Mines Limited (the Company) (NSX: PMI) advises the following change to the Board of Directors:

Walter (Wally) McDonald being a substantial shareholder of Pegmont Mines Ltd and a commercial lawyer with significant tax, corporate, mining and finance experience has accepted an invitation from the Pegmont Board to become a Director of Pegmont Mines Limited. Following receipt of Wally's consent to act as a Director of Pegmont Mines Limited, the Board resolved to appoint Wally McDonald a Director of Pegmont Mines Limited effective from 11 March 2025.

The Board is confident Wally's strong commercial background will assist the Company's long-term growth. The Board advised Chris Leslie be requested to prepare and lodge the appropriate documents with the Stock Exchange and ASIC.

The activities on the Company's royalty prospects will be monitored for the receipt of future royalties which could fund further exploration activities.

On Behalf of the Board:

Further details can be obtained on the company website www.pegmont.com.au

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