



**VGX LIMITED** ARBN 612 834 572

**Corporate office**

C-710 Kelana Square, 17 Jalan SS7/26  
47301 Petaling Jaya, Selangor Darul Ehsan  
Malaysia

Telephone: +603 7494 2666

**Registered office in Australia**

C/- Themis Corporate  
Level 1 Office F, 1139 Hay Street  
West Perth WA 6005

Facsimile: +603 7494 2555

E-mail: [ir@vgxlimited.com](mailto:ir@vgxlimited.com)

21 February 2018

National Stock Exchange of Australia  
1 Bligh Street,  
Sydney NSW 2000  
Australia

Attention: Ms Ingrid Wei,

**RE: PERIODIC DISCLOSURE QUERY**

1. We refer to your letter dated 20 February 2018. In response to the exchange's periodic disclosure query, the Company provides the following:-

	Per 30 June 2016 Annual Report (RM)	Per 30 June 2016 Annual Report (AUD)	Per 30 June 2017 Annual Report (AUD)	Explanation on the significant changes
Column	A <sup>@</sup>	B <sup>@</sup>	C	
Revenue	2,280,198	762,481	681,156	There is no significant change in revenue. The Group's revenue is denominated in Ringgit Malaysia. The decrease in revenue when reported in Australian Dollars is due to exchange rate difference used for the two different reporting years as shown below: AUD/MYR = 2.9905 as at 30 June 2016 AUD/MYR = 3.31 as at 30 June 2017
Other operating income	73,732	24,655	62,097	The increase was due to a higher quantum of government grant received. In any event, the increase in government grant received is not material relative to the group's total operating income.
Administration expenses	(752,195)	(251,528)	(462,413)	The increase was due to listing expenses booked in during the financial year ended 30 June 2017.

<sup>@</sup> The Company was incorporated on 13 June 2016. The financial information for the financial year ended 30 June 2016 is that of Virgin Greens X Sdn. Bhd., which is now a wholly-owned subsidiary of the Company.

21 February 2018

2. As explained in the preceding paragraph, the financial position of the group has not significantly changed. Therefore, the Company confirms that it is in compliance with Listing Rule 6.4 at all times.
3. The table setting out the results, assets and liabilities of the group and of Virgin Greens X Sdn. Bhd. (before the group was formed) are set out below:

	Financial information of the group	Financial information of Virgin Greens X Sdn. Bhd as disclosed in the Company's Information Memorandum dated 30 September 2016		
<i>Presented in Australian Dollars for reference purposes only</i>	30.6.2017 <sup>@</sup>	30.6.2016	30.6.2015	30.6.2014 <sup>#</sup>
<b>Results</b>				
Revenue	681,156	724,562	697,589	634,167
Other operating income	62,097	23,429	1,690	-
Profit / (loss) after tax	(244,688)*	67,347	14,748	(91,418)
<b>Assets</b>				
Non-current assets	342,915	354,751	230,283	229,596
Current assets	392,372	240,612	250,456	175,680
Total assets	735,287	343,129	259,447	67,468
<b>Liabilities</b>				
Non-current liabilities	99,408	34,686	18,352	-
Current liabilities	189,176	252,234	221,292	337,813
Total liabilities	288,585	286,920	239,644	337,813

<sup>@</sup> Financial information of the group for the first financial reporting period since the Company was incorporated and the group was formed.

<sup>#</sup> Financial information of Virgin Greens X Sdn. Bhd. for the first financial reporting period since its incorporation on 1 April 2013.

<sup>\*</sup> Contributed by listing expenses charged to the current year financial results. See the explanation for the increase in administration expenses disclosed in paragraph 2 above.

4. Please let us know if you require further clarification.

Yours faithfully  
For and on behalf of  
**VGX Limited**



Yap Poh Yee  
Executive Director / Company Secretary