

**GoConnect Ltd  
Chairman's Address  
23rd AGM on 28 November 2022**

Ladies and Gentlemen

I am delighted to deliver this address to you for the Company's 23rd Annual General Meeting of shareholders.

In this address, I will focus on the businesses in our portfolio which will be actively developed in the next 12 months.

As the world moves to the third full year of the Covid pandemic, the world is also suffering from pandemic fatigue. Most countries, with the exception of China, have abandoned the restrictive rules on their citizens in regards to mask wearing, vaccination mandates, social distancing, contact tracing, PCR testing, mandatory Rapid Antigen Test reporting, border restrictions, quarantine for international travellers, etc. Some political leaders of the West even declared the pandemic as “over” prematurely. For the past 3 years, it has become difficult for businesses, large and small, local as well as global, to plan too far ahead. Covid and the increasing cases of Long Covid have significantly depleted the productive workforce in many countries contributing to staff shortages and inflationary pressure on wages from the remaining workforce.

**GoConnect together with its associate Go Green Holdings, about 43% owned by GoConnect, have established a portfolio of diverse but inter-connected businesses that are commonly linked by our corporate missions to improve human health and the health of the global environment.**

Today, three years into the Covid pandemic, we can take pride for the fact that our businesses are able to contribute to improving the health of humanity of today and that of the foreseeable future. We continue to work tirelessly to help end the Covid pandemic.

**On Covid-19 and Covirix Medical**

At the previous AGM held on 26 November 2021, global infections exceeded 260 million cases while deaths have exceeded 5.2 million, both these numbers were more than double those reported just 10 months earlier. Unfortunately, as we close out the third full year of the pandemic, total cumulative infections are now near 645 million with total deaths of over 6.6 million. The world has suffered from lockdown fatigue with many countries including Australia having reopened their borders and restarted international travels. Many countries have already abandoned the need for international travellers' quarantine, right at a time when the current global wave of Covid infections has already started. This current global wave of “Omicron Soup of variants”, together with relaxation of border control without quarantine requirements, is a recipe for a perfect storm of the next phase of the pandemic. In the next 6 to 12 months, the current global wave, we believe, will prove to be significantly worse than what we have experienced cumulatively in the past 3 years. This is even evident in China, that despite enforcing a strict zero Covid tolerance policy with strict lockdowns in many provinces, China is now experiencing the highest daily number of Covid infections since when the pandemic began in late 2019.

The emergence of immune escape variants, whether immunity from vaccine or prior infections, defeat the rationale of requiring vaccination passport and mandate. Collectively, the world has to date a failed pandemic management strategy by its excessive reliance on vaccination to fight the Covid pandemic.

Go Green Holdings has been working tirelessly in the past 3 years with a team of professionals at Covirix Medical Pty Ltd (about 25% owned by Go Green Holdings) to repurpose antiviral drugs to deliver therapeutic treatment solutions for Covid and Long Covid.

Covirix Medical is, however, working in a most challenging environment with many governments including Australian, and the mainstream media, continuing to promote their vaccination centric strategy. There continues to be insufficient emphasis on the need to deliver an antiviral “cure” for Covid.

Despite the frustrations, Covirix Medical has in the past 24 months completed virology studies in Australia, the US, and the Netherlands on a number of antiviral drug candidates against various SARS CoV-2 strains, the original Alpha strain and subsequent variants. The results of these studies show that, due to their particular mechanism of action, the number of drug candidates tested have shown effectiveness against all variants.

Covirix Medical is currently in discussion with a number of international businesses and investors, to partner with them and /or for them to invest in the company so as to speed up the development, approval, and availability of its therapeutic treatments.

Covirix Medical is also actively pursuing a stock exchange listing of its shares. Discussions with a number of listed companies regarding a merger are at an advanced stage. When a binding agreement on the merger is entered into, an announcement will be made.

### **On Global Diabetes Solutions Pty Ltd**

Go Green Holdings was recently invited to participate in an equal 25% equity interest in Global Diabetes Solutions. I have also been appointed to chair the board of this company. Diabetes is a silent global pandemic that affects about 1 in 10 adults in the world. An additional one-third of the world’s population is estimated to also have prediabetes. Alarmingly, the global population of diabetes patients is projected to grow by 46% to 784 million people between 2021 and 2045.

**Vision of Global Diabetes Solutions: Maximizing health outcomes for people with diabetes.**

**Mission of Global Diabetes Solutions: To provide innovative solutions for diagnosing, managing and treating diabetes**

Current projects of Global Diabetes Solutions include:

1. The development of a hypoglycaemia treatment
2. A carbohydrate blocker to help manage blood sugar levels in type 2 diabetes
3. A new proprietary diagnostic tool (biomarker) to help diagnose a yet to be officially categorized subtype of diabetes so as to treat accordingly
4. A nutritional supplement designed specifically to combat the side effects of appetite suppressing diabetes medication

Global Diabetes Solutions is projected to generate healthy revenue starting in 2023 with 3 products launched firstly in the Australian market, with a view to expand globally after 2023. A stock exchange listing is also planned for the company within 12 to 18 months.

### **On Plant Based Meats**

Go Green Holdings has also focused its business on marketing, branding, and distribution of plant based meats. Go Green Holdings has developed, together with the support of its plant based meat production partner in Taiwan, Nature's friend Ltd, a valuable plant based ready to serve meals menu. An exclusive supply agreement has been entered into between Nature's Friend and Go Green Holdings wholly owned subsidiary Natures Inspired Food Services Pty Ltd. However, due to the disruption of the Covid pandemic, global supply chain issues, and particularly, the geopolitical tension between China and the US over Taiwan, Go Green Holdings has decided to move more cautiously on the development of this business until the political environment becomes more favourable.

### **On Product Endorsement Sales**

Go Green Holdings represents Australian Chinese Hollywood celebrity Chris Pang for product endorsement sales. Go Green Holdings has already generated revenue from this activity in the 2020 financial year delivering a maiden profit to Go Green Holdings. Additional realizable revenue in the next 6 months can be expected from this activity. Go Green Holdings is currently in discussion with an Australian financial institution regarding Chris Pang representing the institution as brand ambassador.

Go Green Holdings earned a holding in Zucoins by representing Chris Pang to Zucoins to be its brand ambassador. The recent price crash in Bitcoin and other crypto tokens hopefully has laid the floor prices for the overall crypto market, in time for when Zucoins lists in the coming months on the 6 crypto exchanges it has contracted with. Go Green Holdings' revenue from this activity will also benefit GoConnect with maiden dividend distribution from Go Green Holdings to GoConnect during the current financial year.

### **On NSX Listing**

Since 5 January 2022, GoConnect has been listed on the National Stock Exchange of Australia (NSX) with the ticker symbol **GO8**. After more than 5 years of absence from the stock exchange, we are pleased that our shareholders finally have their shares listed and trading again on the NSX. To participate in trading of shares of GoConnect, please refer to **Direct Brokers and Affiliated Online Brokers** listed under this link: [Broker Directory \(nsx.com.au\)](https://www.nsx.com.au/broker-directory).

We will continue to grow GoConnect's enterprise value and revenue in the coming months.

Thank you and I will now take questions.

Richard Li  
Chairman