

AdvanceTC Limited

APPENDIX 2A – PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Results for Announcement to the Market

Reporting Period: Year from 1 January 2022 to 31 December 2022

Previous Corresponding Period: year from 1 January 2021 to 31 December 2021

Key Information

	Year Ended 31 December 2022	
	MYR	
Revenue from ordinary activities	Down 100% to	nil
Loss after tax from ordinary activities attributable to members	Down 8.47% to	(6,123,874)
Loss attributable to members	Down 0.2% to	(6,358,665)

Explanation of Key Information and Dividends

There were no dividends paid or proposed during the year ended 31 December 2022.

Earnings per Share

	Year ended 31 December 2022 cents/Share	Year ended 31 December 2021 cents/Share
Basic (loss) earnings per share	(1.34)	(1.24)
Diluted (loss) earnings per share	(1.34)	(1.24)

Net Tangible Assets per Share

Year ended 31 December 2022	Year ended 31 December 2021
(0.58)	(0.64)

Commentary on Results

This year was focused on raising adequate equity to finance the development and commercialization of the Group's new products. During the year the Group raised MYR 6,355,934 of new capital (2021: MYR 4,989,793) and has further capital raisings planned on an ongoing basis to fund its requirements.

Dividend Reinvestment Plans

The company does not have a dividend reinvestment plan.

Control Gained over Entities during the year

There have been no changes in the Group to the year ended 31 December 2022.

Auditors' report

The financial statements have been subject to an audit. The audit report contains an unmodified opinion with a material uncertainty on going concern.