

## 1. Company details

Name of entity:	AdvanceTC Limited
ACN:	600 238 444
Reporting period:	For the half-year ended 30 June 2024
Previous period:	For the half-year ended 30 June 2023

## 2. Results For Announcement to the Market

	Half-Year To 30 June 2024 MYR		Half-Year To 30 June 2023 MYR
Revenues from ordinary activities	-	No change	-
Net Loss from Ordinary Operating Activities after Tax Attributable to Members	1,763,633	Down 25% from	\$2,360,161
Net Loss Attributable to Members of the Parent	1,763,633	Down 22% from	2,263,861
Loss per share from profit attributable to members	(0.004)	Down 25% from	(0.005)
Net Tangible Liabilities per Ordinary Share	(0.03)	Up 50% from	(0.02)

## 3. Brief Explanation of Results

The period was focused on raising equity to finance the development of the Group's products. Further detail on operating performance and outlook is held in the Directors' Report.

## 4. Dividends

There were no dividends paid, recommended, or declared during the current financial period nor were there any in the previous financial period.

## 5. Dividend Reinvestment Plans

Not applicable.

## 6. Details of Subsidiaries

During the period from 1 January 2024 to 30th June 2024, AdvanceTC Limited has not gained or lost control over any entities.

## 7. Details of Associates and Joint Venture Entities

During the period from 1 January 2024 to 30th June 2024, AdvanceTC Limited had no interest in any Associates or Joint Venture Entities.

## 8. Details of Foreign Entities

During the period ended 30 June 2024, foreign entities that have been included in the consolidated group of AdvanceTC Limited have continued to be accounted for in accordance with International Financial Reporting Standards.

9. Auditors' review

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report. The auditors review conclusion was disclaimed.

10. Attachments

The Interim Report of AdvanceTC Limited for the half-year ended 30 June 2024 is attached.

11. Signed

A handwritten signature in black ink, appearing to read 'Cheng Pheng Loi', with a stylized, cursive script.

Cheng Pheng Loi  
Chief Executive Officer

13 September 2024

# AdvanceTC Limited and Controlled Entities

ACN 600 238 444

Interim Financial Report for the Half Year Ended 30 June 2024

**AdvanceTC Limited and controlled entities**

ACN 600 238 444

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**AdvanceTC Limited and controlled entities**  
ACN 600 238 444

**Corporate Information**  
**For The Half Year Ended 30 June 2024**

**Directors**

Cheng Pheng Loi  
Gim Keong Lee  
Jonathan Yeow Koon Loi  
Chee Tuck Cho  
Chee Seng Cho  
Jeffrey William King

**Company Secretary**

Chee Seng Cho

**Registered Office**

Level 8  
210 George Street  
SYDNEY NSW 2000  
Australia

**Principal Place of Business**

B-02-08, Sunway Nexis,  
Jalan PJU 5/1,  
Kota Damansara,  
47810 Petaling Jaya, Selangor D.E.  
Malaysia

**Share Registry**

Boardroom Pty Ltd  
Level 8  
210 George Street  
SYDNEY NSW 2000  
Australia

**Solicitors**

Messrs Hall & Wilcox  
Level 11, Rialto South Tower  
525 Collins Street  
Melbourne VIC 3000  
Australia

**Bankers**

Commonwealth Bank of Australia  
48, Martin Place Branch  
Sydney NSW 2000  
Australia

**Auditors**

LNP Audit and Assurance Pty Ltd  
Level 8, 309 Kent Street,  
Sydney NSW 2000  
Australia

AdvanceTC Limited shares are listed on the National Stock Exchange of Australia (NSX code A88)

## **Directors' Report**

### **For The Half Year Ended 30 June 2024**

The Directors present their report, together with the interim consolidated financial statements of the Group, being AdvanceTC Limited (the Company) and its controlled entities, (the Group), as at the end of and during the six months period ended 30 June 2024 (the period).

#### **Directors**

The following persons were directors of AdvanceTC Limited during the whole of the financial six months and up to the date of this report;

Cheng Pheng Loi

Gim Keong Lee

Jonathan Yeow Koon Loi

Chee Tuck Cho

Chee Seng Cho

Jeffrey William King

#### **Principal Activity**

The principal activity of the Group during the financial period was the design, development and commercialisation of high tech mobile wireless computing and telecommunication devices including proprietary software and mobile application services, primarily based in Malaysia. There were no significant changes in the nature of the principal activity during the period.

#### **Review of operations**

*Financial performance* - The consolidated comprehensive loss after income tax for the six-month period ended 30 June 2024 was MYR 1,763,633 (six months to June 2023: loss MYR 2,360,161).

*Financial position and going concern* – As of 30 June 2024, the Group had cash and cash equivalents of MYR 12,968, net liabilities of MYR 12,781,200, net current liabilities of MYR 6,985,661, total liabilities of MYR 12,903,225, of which MYR 7,036,129 were repayable within one year. These conditions together with the factors set out below, give rise to a material uncertainty which may cast significant doubt over the Group's ability to continue as a going concern.

The ability of the Group to continue as a going concern is dependent upon being able to manage its liquidity requirements to meet the levels of expenditure required to continue to develop and bring to market the next generation of integrated mobile communication devices and to meet the group's other operational working capital requirements until such a time that the Group can achieve sustainable revenue and profitability, by taking some or all the following actions:

- Continued and ongoing support from the Directors and existing shareholders;
- Exploring new sources of funding; and
- Making agreements with creditors to defer payment of liabilities. At 30 June 2024, the Group has obtained written agreements of moratoriums on repayments of creditors totalling MYR 5,829,831 to defer settlement until after December 2025.

While the financial condition of the Group gives rise to a material uncertainty in relation to the Group's ability to realise its assets and settle its liabilities at the amounts stated in the financial report, on the basis of the above actions, the Directors consider the Group will be able to meet its obligations as and when they fall due. Accordingly, these financial statements have been prepared on a going concern basis.

Should the Group be unable to continue as a going concern, it may be required to realise its assets and liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial statements. The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or to the amount and classification of liabilities that might be required should the Group not be able to achieve the matters set out above and thus be able to continue as a going concern.

#### **Significant changes in the state of affairs**

In the Directors' opinion, there have been no significant changes in the state of affairs of the Group during the financial year other than those noted in this condensed financial report.

**Directors' Report**  
**For The Half Year Ended 30 June 2024**

**Operations outlook**

The Directors do not believe it is possible or appropriate to make a prediction on the future course of markets or the performance of future plans and strategies. Accordingly, the Directors do not provide a forecast of the likely results of the Group's activities.

The Directors continue to pursue plans to obtain additional financing from various sources. Developments on the Group's progress in raising finance will be announced to the market as they occur.

**Matters subsequent to the end of the financial period**

The interim financial report for the six months ended 30 June 2024 was authorised for issue in accordance with a resolution of the Directors on 13 September 2024.

Except for the matters stated above, no other matters or circumstances have arisen since the end of the financial period which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

**Auditor's independence declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

This report is made in accordance with a resolution of Directors, pursuant to section 306(3) (a) of the *Corporations Act 2001*.

On behalf of the Directors:



Cheng Pheng Loi

Director

Dated this 13th day of September 2024

AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF ADVANCETC LIMITED

As lead auditor of AdvanceTC Limited for the half year ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been:

1. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the half year review; and
2. no contraventions of any applicable code of professional conduct in relation to the half year review.

LNP Audit and Assurance Pty Ltd



Anthony Rose  
Director

Sydney, 13 September 2024



**Consolidated Condensed Statement of Profit or Loss and Other Comprehensive Income  
For the Half Year Ended 30 June 2024**

	Note	30 Jun 2024 MYR	30 Jun 2023 MYR
Revenue and other income		-	-
Employee expenses		(1,186,360)	(1,474,837)
Professional fees		(473,977)	(406,013)
Marketing expenses		-	(242,198)
Finance costs		(71,083)	(117,990)
Administration expenses		(31,509)	(106,031)
Information technology expenses		(704)	(13,092)
<b>Loss before income tax</b>		<b>(1,763,633)</b>	<b>(2,360,161)</b>
Income tax		-	-
<b>Loss for the period</b>		<b>(1,763,633)</b>	<b>(2,360,161)</b>
Other comprehensive income for the period, net of tax		-	-
<b>Total comprehensive loss for the period</b>		<b>(1,763,633)</b>	<b>(2,360,161)</b>
Loss attributable to:			
Members of the parent entity		(1,763,633)	(2,263,861)
Non-controlling interests		-	(96,300)
		<b>(1,763,633)</b>	<b>(2,360,161)</b>
Total comprehensive loss attributable to:			
Members of the parent entity		(1,763,633)	(2,263,861)
Non-controlling interests		-	(96,300)
		<b>(1,763,633)</b>	<b>(2,360,161)</b>
Basic and Diluted loss per share (MYR per share)	4	(0.004)	(0.005)

**Consolidated Condensed Statement of Financial Position  
As At 30 June 2024**

	Note	30 Jun 2024 MYR	31 Dec 2023 MYR
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents		12,968	64,852
Other receivables and prepayments		37,500	98,723
TOTAL CURRENT ASSETS		50,468	163,575
NON-CURRENT ASSETS			
Property, plant and equipment		12,220	10,868
Right of use asset		59,337	73,578
TOTAL NON-CURRENT ASSETS		71,557	84,446
TOTAL ASSETS		122,025	248,021
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Payables and related party advances	6	4,477,562	3,760,526
Convertible notes	7	2,523,484	2,454,627
Lease liability		35,083	33,349
TOTAL CURRENT LIABILITIES		7,036,129	6,248,502
NON-CURRENT LIABILITIES			
Payables and related party advances	6	5,829,831	4,961,414
Lease liability		37,265	55,673
TOTAL NON-CURRENT LIABILITIES		5,867,096	5,017,087
TOTAL LIABILITIES		12,903,225	11,265,589
NET LIABILITIES		(12,781,200)	(11,017,568)
<b>EQUITY</b>			
Share capital	8	51,711,549	51,711,549
Accumulated losses		(61,296,466)	(59,532,834)
Deficit attributable to Members of the parent entity		(9,584,917)	(7,821,285)
Non-controlling interest		(3,196,283)	(3,196,283)
TOTAL DEFICIT		(12,781,200)	(11,017,568)

**Consolidated Condensed Statement of Cash Flows  
For the Half Year Ended 30 June 2024**

**30 June 2024**

	Ordinary Shares MYR	Accumulated losses MYR	Non- Controlling Interests MYR	Total Equity MYR
Balance at 1 January 2024	51,711,549	(59,532,833)	(3,196,283)	(11,017,567)
Total comprehensive loss for the period	-	(1,763,633)	-	(1,763,633)
Balance at 30 June 2024	51,711,549	(61,296,466)	(3,196,283)	(12,781,200)

**30 June 2023**

Balance at 1 January 2023	51,711,549	(53,697,714)	(2,920,765)	(4,906,930)
Total comprehensive loss for the period	-	(2,263,861)	(96,300)	(2,360,161)
Balance at 30 June 2023	51,711,549	(55,961,575)	(3,017,065)	(7,267,091)

**Consolidated Condensed Statement of Cash Flows  
For the Half Year Ended 30 June 2024**

	30 Jun 2024	30 Jun 2023
	MYR	MYR
Payments to suppliers and employees	(1,545,634)	(3,084,608)
<b>Net cash used in operating activities</b>	<b>(1,545,634)</b>	<b>(3,084,608)</b>
Payments for purchases of property, plant and equipment	(7,520)	-
<b>Net cash used in investing activities</b>	<b>(7,520)</b>	<b>-</b>
Proceeds from borrowings from related parties	1,518,124	3,030,225
Lease payments	(16,854)	(15,022)
<b>Net cash used in financing activities</b>	<b>(1,501,270)</b>	<b>(3,015,203)</b>
<b>Net decrease in cash held</b>	<b>(51,884)</b>	<b>(69,405)</b>
Cash and cash equivalents at beginning of period	64,852	224,569
<b>Cash and cash equivalents at end of period</b>	<b>12,968</b>	<b>155,164</b>

## Notes to the Condensed Financial Statements For the Half Year Ended 30 June 2024

### 1. Basis of Preparation

The consolidated interim financial statements (the 'interim financial report') are those of AdvanceTC Limited (the 'Company') and its controlled entities (together the 'Group') for the six months period ended 30 June 2024. AdvanceTC Limited is a for profit company limited by shares incorporated in Australia whose shares are publicly traded on the National Stock Exchange of Australia.

This interim financial report for the reporting period ending 30 June 2024 has been prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*. The interim financial report is intended to provide users with an update on the latest annual financial statements of the Group. As such it does not contain information that represents relatively insignificant changes occurring during the year within the Group. This financial report does not include all the notes normally included in an annual financial report. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 31 December 2023, together with any public announcements made during the period.

### 2. Summary of Material Accounting Policy Information

The accounting policies adopted in the preparation of the financial statements for the half-year ended 30 June 2024 are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the period ended 31 December 2023. The new accounting standards and amendments issued, but not yet effective, which have been early adopted by the Group in this Financial Report are; Amendments to AASB 101: Classification of Liabilities as Current or Non-Current. The new standards and amendments, when applied in future periods, are not expected to have a material impact on the financial position of the Group.

### 3. Critical Accounting Estimates and Judgments

The Directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances. These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates. The significant estimates and judgements made are as follows.

#### (a) Going concern

The consolidated comprehensive loss after income tax for the six-month period ended 30 June 2024 was MYR 1,763,633 (six months to June 2023: loss MYR 2,360,161).

As of 30 June 2024, the Group had cash and cash equivalents of MYR 12,968, net liabilities of MYR 12,781,200, net current liabilities of MYR 6,985,661, total liabilities of MYR 12,903,225, of which MYR 7,036,129 were repayable within one year. These conditions together with the factors set out below, give rise to a material uncertainty which may cast significant doubt over the Group's ability to continue as a going concern.

The ability of the Group to continue as a going concern is dependent upon being able to manage its liquidity requirements to meet the levels of expenditure required by to continue to develop and bring to market the next generation of integrated mobile communication devices and to meet the groups other operational working capital requirements until such a time that the Group can achieve sustainable revenue and profitability, by taking some or all the following actions:

- Continued and ongoing support from the Directors and existing shareholders. In the letter of support provided, the Chairman personally guaranteed that personal financial resources will be available to the Group to meet all its obligations for at least 18 months.
- Exploring new sources of funding; and
- Making agreements with creditors to defer payment of liabilities. At 30 June 2024, the Group has obtained written agreements of moratoriums on repayments of creditors totalling MYR 5,829,831 to defer settlement until after December 2025.

While the financial condition of the Group gives rise to a material uncertainty in relation to the Group's ability to realise its assets and settle its liabilities at the amounts stated in the financial information, on the basis of the above actions, the Directors consider the Group will be able to meet its obligations as and when they fall due. Accordingly, these financial statements have been prepared on a going concern basis.

Should the Group be unable to continue as a going concern, it may be required to realise its assets and liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial statements. The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or to the amount and classification of liabilities that might be required should the Group not be able to achieve the matters set out above and thus be able to continue as a going concern.

Notes to the Condensed Financial Statements  
For the Half Year Ended 30 June 2024

4. Loss per Share

	30 Jun 2024 MYR	30 Jun 2023 MYR
Loss used to calculate basic and diluted loss per share	<u>(1,763,633)</u>	<u>(2,360,161)</u>
	30 Jun 2024 No.	30 Jun 2023 No.
Weighted average number ordinary shares outstanding during the period used in calculating basic and diluted loss per share	<u>436,223,675</u>	<u>436,223,677</u>

5. Dividends

There were no dividends paid or recommended during the six months period. There are no franking credits available to the Company.

6. Payables and related party advances

	30 Jun 2024 MYR	31 Dec 2023 MYR
CURRENT		
Trade payables	237,863	237,861
Other payables	3,542,436	1,919,274
Related party payables and advances	<u>697,263</u>	<u>1,603,391</u>
	<u>4,477,562</u>	<u>3,760,526</u>
NON-CURRENT		
Related party payables and advances(a)	<u>5,829,831</u>	<u>4,961,414</u>
	<u>5,829,831</u>	<u>4,961,414</u>

(a) Amounts included in non-current related party advances are unsecured and interest free. The Group has obtained written agreements of moratoriums on repayments of creditors totalling MYR 5,829,831 to defer settlement at least 12 months after the balance date. These amounts are presented as non-current liabilities on the Condensed Consolidated Statement of Financial Position.

7. Convertible notes

	30 Jun 2024 MYR	31 Dec 2023 MYR
CURRENT		
Balance at the end of the year	2,523,483	2,454,627

Convertible notes were issued on 30 August 2022 with a principal of USD 500,000 at a 6% coupon rate per annum. The notes were convertible on the earlier of 30 August 2023 or the date that the Company successfully completes a listing on the NASDAQ stock exchange in the United States of America. Interest accrued for the period ended amounted to MYR253,484 (2023: MYR115,013).

Notes to the Condensed Financial Statements  
For the Half Year Ended 30 June 2024

8. Issued Capital

	30 Jun 2024 MYR	31 Dec 2023 MYR
Paid-up Capital		
436,223,677 (31 December 2023: 436,223,677) Ordinary shares	51,711,549	51,711,549

Ordinary shares

	30-Jun-24 No.	31-Dec-23 No.	30-Jun-24 MYR	31-Dec-23 MYR
At the beginning of the period	436,223,677	436,223,677	51,711,549	51,711,549
Shares issued and paid during the period	-	-	-	-
Total paid up capital at the end of the reporting period	436,223,677	436,223,677	51,711,549	51,711,549
Shares issued and not paid – held in an escrow	12,437,952	12,437,952	-	-
<b>At the end of the reporting period</b>	<b>448,661,629</b>	<b>448,661,629</b>	<b>51,711,549</b>	<b>51,711,549</b>

Pursuant to a share purchase agreement in 2020, the Company issued 35,000,000 shares to various shareholders of which 22,562,045 were fully paid as of 30 June 2024, the amount of fully paid shares from this agreement to 22,562,045. The remaining 12,437,952 shares are held in an escrow and are payable to the Company in monthly instalments for the escrow to be released.

There were no changes to shares issued in the period

9. Commitments and contingencies

No future capital expenditure has been committed under existing contracts at 30 June 2024. (31 December 2023: None)

10. Segment Reporting

An operating segment is a component of the Group that engages in business activities whose operating results are reviewed regularly by the Group's Board and for which discrete financial information is available.

The Group is continuing efforts to raise of capital to fund its development and production and currently has a single operating segment.

**Notes to the Condensed Financial Statements  
For the Half Year Ended 30 June 2024**

**11. Related parties**

The Group's main related parties are key management personnel including close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

The following transactions occurred with related parties:

	<b>30 Jun 2024</b>	<b>31 Dec 2023</b>
	<b>MYR</b>	<b>MYR</b>
<b>Payable to related parties at period end</b>		
Directors' loans and unpaid fees	<b>2,277,625</b>	1,228,676
Loan advances from related parties - Top ATC Industries Sdn Bhd	<b>5,788,769</b>	4,661,414
Convertible Notes - Top ATC Industries Sdn Bhd	<b>2,523,484</b>	2,454,627
Loan advances from related parties - Cilicon Ltd	-	374,715
	<b>30 Jun 2024</b>	<b>30 Jun 2023</b>
	<b>MYR</b>	<b>MYR</b>
<b>Transactions occurring during the period</b>		
Key management personnel remuneration	<b>810,000</b>	992,600

**13. Events after reporting period**

Refer to the Directors' report for other matters occurring after the period end. Except for the matters stated therein, no other matters or circumstances have arisen since the end of the financial period which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.



Directors' Declaration  
Half Year Ended 30 June 2024

The Directors of the Company declare that:

The half-year financial statements and notes, as set out on pages 4 to 11 are in accordance with the Corporations Act 2001 including:

- complying with Accounting Standards AASB134: Interim Financial Reporting and the Corporations regulation 2001; and
- giving a true and fair view of the Group's financial position as at 30 June 2024 and of its performance for the half-year ended on that date.

In the Directors' opinion there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Cheng Pheng Loi

Director

Dated this 13th Day of September 2024

## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF ADVANCETC LIMITED

## REPORT ON THE HALF-YEAR FINANCIAL REPORT

***Disclaimer of Conclusion***

We were engaged to review the half-year condensed financial report of AdvanceTC Limited and its controlled entities (the 'Group'), which comprises the consolidated condensed statement of financial position as at 30 June 2024, the consolidated condensed statement of profit or loss and other comprehensive income, the consolidated condensed statement of changes in equity and the consolidated condensed statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the Directors' Declaration of the Group.

We do not express a conclusion on the accompanying condensed half-year financial report of the Group. Due to the significance of the matters described in the Basis for Disclaimer of Conclusion section of our report, we have not been able to perform sufficient appropriate review procedures necessary to provide a basis for a review conclusion on the half-year financial report.

***Basis for Disclaimer of Conclusion****Going concern*

Note 3(b) to the half-year financial report discloses conditions that indicate the existence of material uncertainties relating to the continuing use of the going concern assumption in preparation of these financial report. We have been unable to obtain sufficient appropriate review evidence to support management's assessment of the Group's ability to continue as a going concern.

We consider the impact of the above matter to be material and pervasive to the condensed consolidated financial statements of the Group.

We were engaged to perform our review in accordance with ASRE 2410 *Review of Financial Report Performance by the Independent Auditor of the Entity*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Group in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES110 *Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to our review of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporation Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

***Responsibility of the Directors for the half-year Financial Report***

The Directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility for the Review of the half-year Financial Report***

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the Company's financial position as at 30 June 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

LNP Audit and Assurance Pty Ltd



Anthony Rose  
Director

Sydney, 13 September 2024