

# **Pegmont Mines Limited**

ABN 97 003 331 682

## **Registered Office**

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## **NSXA Announcement**

20 February 2025

### **Board Changes**

Pegmont Mines Limited (the Company) (NSX: PMI) advises the following changes to the Board of Directors:

At a meeting of Directors held on the 19 February 2025 Mr Malcolm A Mayger tendered his resignation as Director effective from the conclusion of the Board meeting. Malcolm has acted as Managing Director since he founded the company in 1987 and actively directed the company's operations in the Mount Isa Region since 1996 upon acquisition of the Pegmont tenements. Under Malcolm's guidance the company operated several mineral projects resulting in successful outcomes providing further funding for company activities and payment of dividends to shareholders. The Board thanked Malcolm for his service as the Company's driving force and financial support of the Company and extended their best wishes.

Following Malcolm's advice of his resignation as a Director Mr Richard Scott Woods was invited to become a non-executive Director of the Company and its subsidiaries. Mr Richard Woods is a Chartered Accountant with prior experience as a partner in a major firm of Chartered Accountants. Richard resigned on 14 February 2025 as an alternate Director of Pegmont Mines Limited and after providing his consent to act, accepted the new appointment as a non-executive Director of Pegmont Mines Limited and its subsidiary companies.

The activities on the Company's royalty prospects will be monitored for the receipt of future royalties which could fund further exploration activities.

On Behalf of the Board:

Further details can be obtained on the company website [www.pegmont.com.au](http://www.pegmont.com.au)  
Email: pegmont@hotmail.com

