



RESULTS OF ANNUAL GENERAL MEETING

The Directors of CTG Fibersway International Limited (NSX: CFW) advises that all resolutions set out in the Notice of Annual Meeting dated 15 July 2020 and put to the shareholders were passed on a show of hands (by proxy) by the requisite majority at the Annual General Meeting of the Company held on 14 August 2020.

Details of the results of the proposed resolutions and the proxies received in respect of each resolution are set out below:

| | Votes for the resolution | | Votes against the resolution | | Votes abstaining | |
|--|--------------------------|-------------|------------------------------|-------------|------------------|-------------|
| | No. of holders | No. of CDIs | No. of holders | No. of CDIs | No. of holders | No. of CDIs |
| To approve directors' fees | 2 | 59,570,816 | - | - | - | - |
| To approve re-appointment of SHENG Yanjun as a director of the Company | 4 | 149,570,816 | - | - | - | - |
| To approve re-appointment of HML PLT as auditors | 4 | 149,570,816 | - | - | - | - |

For and on behalf of
CTG Fibersways International Limited

SHENG Zejun (Richard)
Executive chairman
Hangzhou, China
19 August 2020