



I M QUARRIES LIMITED

Listed On The National Stock Exchange Of Australia NSX Code IM1

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MINING PRODUCTION PLAN APPROVAL RECEIVED FROM THE LAND AND RESOURCES DEPARTMENT OF INNER MONGOLIA AUTONOMOUS REGION

The directors of I M Quarries Limited (the Company) are pleased to announce that Inner Mongolia Three Crystals Mining Co., Limited (the Operating Company), the Company's indirectly held 55% owned subsidiary, had submitted a Mining Production Plan on 14th September 2018 and has received approval from the Land and Resources Department of Inner Mongolia Autonomous Region on 19th October 2018.

Inner Mongolia Three Crystals Mining Co., Limited will now proceed in a timely manner to prepare other necessary reports and obtain the necessary approvals leading to a Mining Permit within the stipulated time under the terms of the Change of Land Use Approval.

For and on behalf of
I M QUARRIES LIMITED

CHONG Hock Tat, Robin
Managing Director
22nd October 2018