

NSX Release

17 December 2024

Substantial Shareholders

Danakali Limited (NSX: DNK) (**Danakali or the Company**) advises the names of substantial shareholders who have notified the Company in accordance with section 671B of the Corporations Act 2001 are as follows:

Shareholders	Shares	% of issued capital
AFC Equity Investments Limited (AFC Equity) and Africa Finance Corporation (AFC)	52,958,908	14.38
Well Efficient Ltd	35,000,000	9.50
NGE Capital Limited	20,000,000	5.43

This announcement has been authorised by Seamus Cornelius, Executive Chair of Danakali Limited.

For more information, please contact:

Danakali

Seamus Cornelius
Executive Chairman
scornelius@danakali.com
+61 450 649 311

Greg MacPherson
Chief Financial Officer
gmacpherson@danakali.com
+61 426 967 683

Forward looking statements and disclaimer

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