



CRIGEN RESOURCES LIMITED

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CRIGEN REPORTS IMPROVED RESULTS AFTER 2024 INVESTMENT PROGRAMME

Crigen Resources Limited (NSX: CRG, the Company), owner of the Danai Medi-Wellness Centre network in Malaysia has reported an improved result in the first half of FY2025 as a result of customer take-up of new and expanded services within the Company's six outlets in Penang and Kuala Lumpur.

Revenue increased 22% from \$1,321k to \$1,612k in the six months to 31 December 2024 over the corresponding 2023 period with additional assistance provided by a strong Malaysian Ringgit (MYR) versus A\$ rate. Total revenues, including events, services and conferences increased by 23% from \$1,477k to \$1,816k.

EBITDA increased by 120% in the December half year to \$393k from \$170k in the prior corresponding period; after accounting for depreciation of right of use assets, adjusted EBITDA rose from \$21k to \$221k.

Crigen undertook significant new expenditure late in the FY2024 year to acquire over \$950k of new ultrasound and external counter pulsation (ECP) equipment. ECP is gaining acceptance as a proven treatment for increasing blood flow to counteract heart conditions. This investment assisted in the increase of revenues; margins were slightly constrained by initial one-off costs which are not expected to recur in H2 FY2025.

The Company has strongly focused on client services and has discontinued lower margin consignment activities during the half year; Crigen still offers proprietary products to clients as part of the overall Danai experience.

Crigen continues to examine appropriate locations in new centres within Malaysia to expand the highly successful Danai Medi-Wellness concept and business. To this end, we have agreed the lease terms for our first location in East Malaysia in Sabah at Kota Kinabalu. The company is at a preliminary stage of evaluating options in Australia but has reduced overall expenses of maintaining the public listing which should decline further in the second half of FY2025.

For further information

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