

27 May 2025

MARKET ANNOUNCEMENT

ACQUISITION OF COMMUNITY BANK BRANCH – Berowra & District

The Board of East Gosford & Districts Financial Services Ltd (**NSX: EGF**) (**Company**) wishes to announce that it has entered into a binding business sale agreement to purchase the business and operating assets held by Berowra & District Financial Services Limited (**BDFS**) in connection with the Community Bank Berowra & District.

The key conditions under the sale agreement include:

- BDFS obtaining the approval of its shareholders at an extraordinary general meeting;
- the execution by the Company of a new franchise agreement for the additional branch; and
- Bendigo Bank approving the proposed transaction.

If all conditions are met (or have been waived), the completion is expected to occur on 31 July 2025 or such other time, as agreed by both parties.

The agreed purchase price for the franchise assets of BDFS is \$480,000 and is financed by way of cash from the reserves of the Company.

It is the intention that upon completion, the Company will continue to operate the Community Bank Berowra & District from its existing location as an additional branch operated by the Company.

For more information please contact: -

Garry Morris
Chairman

Phone 0416 250 154

About EGF:

Opening its first bank branch on 5 August 2000 EGF has grown to become three branches strong located in East Gosford, Lisarow and Kincumber. The Company is listed on the National Stock Exchange of Australia and continues to give back significant amounts, in the form of grants, to the community as well as paying dividends to its shareholders.

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