

29 May 2017

Australian Securities Exchange Limited  
Exchange Centre  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Dear Sir / Madam

**NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (Cth)**

On 29 May 2017, CTI Logistics Limited (Company) issued 3,200,000 fully paid ordinary shares (Shares) to an institutional investor in Australia under a placement within the Company's available placement capacity.

In accordance with the requirements of Section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act), the Company gives ASX notice that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
  - i) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - ii) Section 674 of the Act;
4. as at the date of this notice, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

Yours faithfully



Owen Venter  
COMPANY SECRETARY