

BOARD & MANAGEMENT

Chris Sutherland – *Chair*
Duncan Chessell – *MD, CEO*
Peter McIntyre – *NED*
Greg Hall – *NED*
Dr Tony Belperio – *NED*
John Main – *Tech Panel Chair*
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CAPITAL STRUCTURE

Ordinary Shares:
Issued 113M

Options:
25M

Performance Rights:
4M

Drilling Update: Douglas Creek Copper-Gold Prospect, Peake Project, South Australia

Copper Search Ltd (ASX: CUS) (Copper Search or the Company) is pleased to announce the completion of its third drill hole of the Winter 2024 Peake Drilling Program. The Company is greatly encouraged by the holes completed at the Douglas Creek IOCG Prospect. Any follow-up drilling at the prospect will be subject to assay results and associated technical review. Adjustments to our drilling permits and clearances may be required if further drilling is warranted.

The Company anticipates reporting laboratory assay results on the following schedule (subject to change):

- **September, hole 24PK14** - all drill core to end of hole, 768m
- **October, hole 24PK14B** - all drill core to end of hole, 819m

Authorised for release by the board of Copper Search Limited.

For further information, please get in touch.

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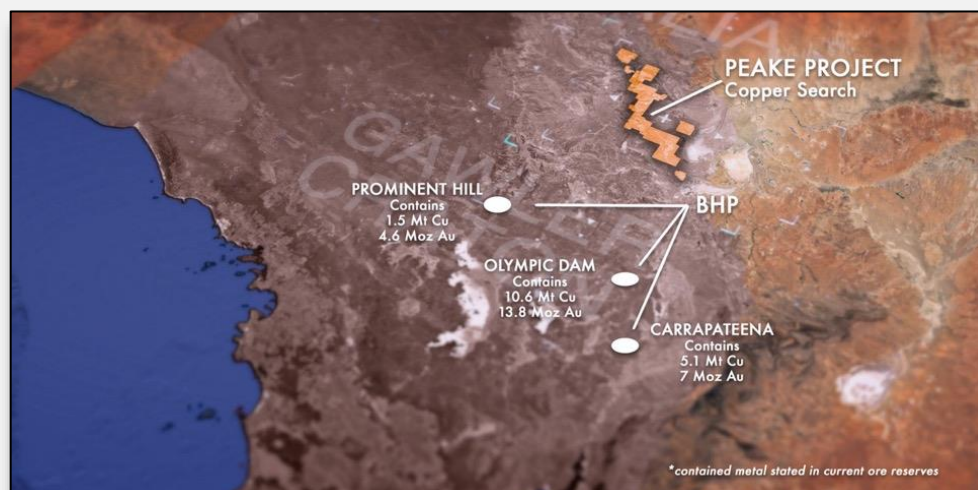


Figure 1 Location Map of the Peake Project, Peake & Denison Domain - Gawler Craton, South Australia (stated in contained metal - sourced from BHP website and annual reports)

CONTACT

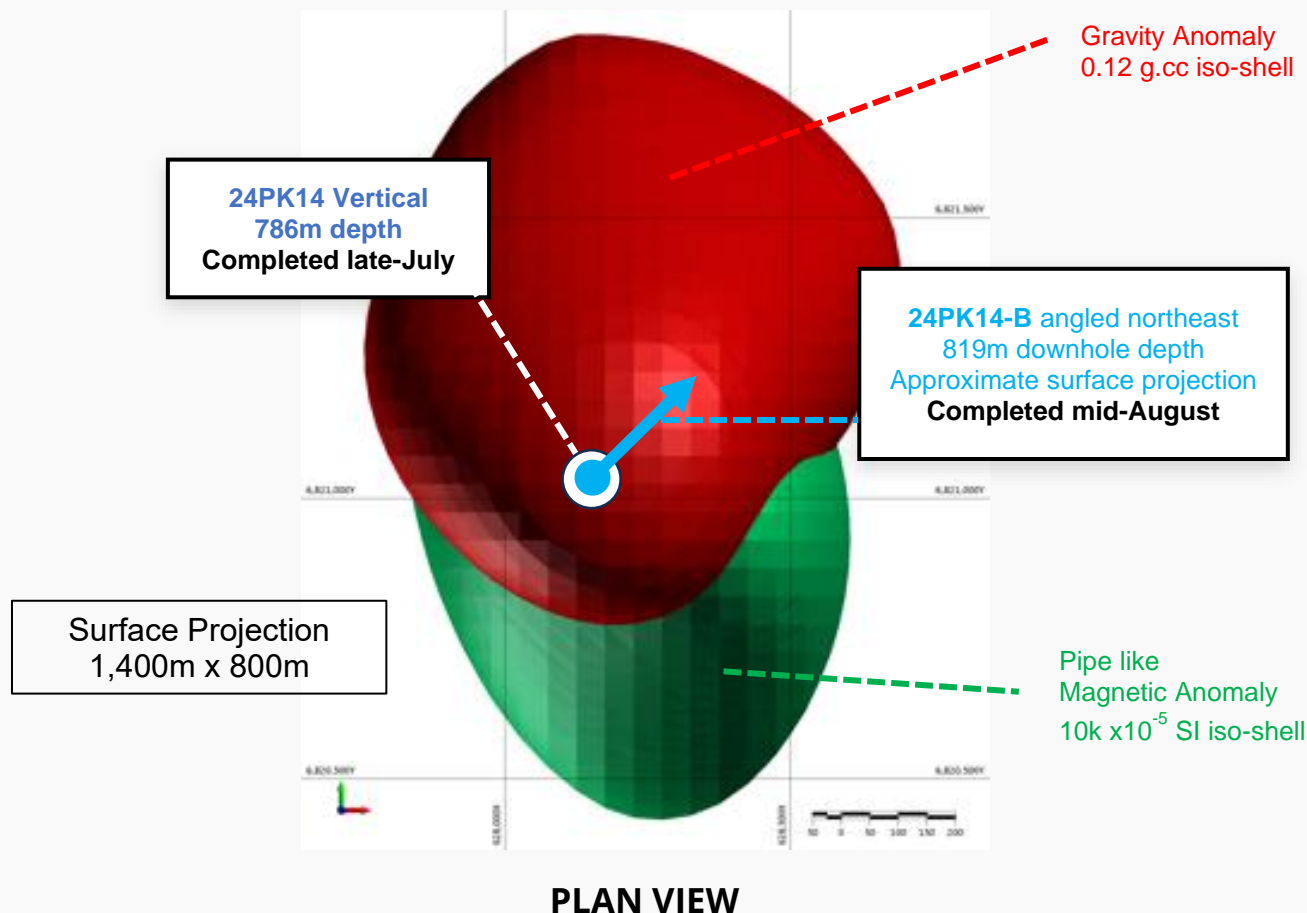
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Drilling details

Drill hole 24PK14B at the Douglas Creek IOCG Prospect was drilled to 819m downhole depth angled to the northeast using directional drilling techniques from the vertical parent hole 24PK14. The hole tested the interpreted IOCG-style coincident gravity and magnetic anomaly – using navigational drilling saved time, avoiding re-drilling cover sequences and casing costs. Utilising Titeline Drilling's in-house navigational drilling expertise, the drill crew achieved a 49° lift by the end of the hole with a 283m separation to the northeast from the vertical parent hole.

DOUGLAS CREEK IOCG PROSPECT



Douglas Creek IOCG Prospect - High-Priority Drill Target

- Classic IOCG co-incident "Gravity & Magnetics"
- Depth to basement 125m
- **Strong pipe-like magnetic anomaly 1,400nT** (10k to 20k x 10⁻⁵ SI) with **overlapping 1.9 mGal gravity anomaly with a 1400m x 800m footprint (surface projection)**
- Positioned on the Karari Shear Zone, which has known IOCG mineralisation with a similar geophysical signature to the east
- The significant magnetic susceptibility (modelled UBC-style inversion) in a vertical pipe-like shape supports potential magnetite breccia body typical of IOCG-style deposits
- Nearby to near miss drill hole 23PK01 with maximum assays
 - 0.45% Cu and 5.35 g/t Au reported in 2023 drilling

This report includes results previously released under JORC 2012 by the Company. Where applicable, additional details, including JORC 2012 reporting tables, can be found in the following relevant announcements lodged with the ASX. The Company is not aware of any new data or information that materially affects the information included in the ASX announcements listed: 13/9/2021 (IPO) "Prospectus", 10/7/2023 "Geophysical Surveys and Drilling Update" and 12/2/2024 "New Drill Target Identified and Drilling Results". Regional data from the South Australian Government SARIG website has been sourced from public data, company websites, and/or ASX announcements for neighbouring projects.