



## Issue of Options & Cleansing Notice

Axel REE Limited (**ASX: AXL**, “**Axel**” or “**the Company**”) advises that it has issued 20,000,000 listed options (AXLO) to the nominees of Bell Potter Securities Limited and CPS Capital Group Pty Ltd, as consideration for the provision of corporate advisory and investor relations services for a term of 24 months, per the Appendix 2A released today.

### Confirmation under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“the Act”)

The Company hereby notifies ASX under section 708A(5)(e) of the Act in compliance with the requirements of section 708A(6) of the Act. The Company also advises that as at the date of this notice:

1. The options were issued without disclosure under Part 6D.2 of the Act;
2. The Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
3. The Company has complied with section 674 of the Act; and
4. As at the date of this notice, there is no information:
  - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
  - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (ii) the rights and liabilities attaching to the shares.

**This announcement was authorised by the Company Secretary on behalf of the Board of Directors.**

### For enquiries regarding this release please contact:

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### About Axel REE

Axel REE is an exploration company which is primarily focused on exploring the Caladão, Caldas, Itiquira, and Corrente rare earth elements (REE) projects in Brazil. Together, the project portfolio covers over 1,105km<sup>2</sup> of exploration tenure in Brazil, the third largest country globally in terms of REE Reserves.

The Company’s mission is to explore and develop REE, gallium and other critical minerals in vastly underexplored Brazil, which are crucial for the advancement of modern technology and the transition towards a more sustainable global economy. Axel’s strategy includes extensive exploration plans, aimed at fully realising the potential of its current projects and seeking new opportunities.