

## ASX Release

11 June 2024

### ASM refinances Korean corporate debt facilities

Australian Strategic Materials Limited (**ASM** or **the Company**) (**ASX: ASM**) advises that it has successfully concluded bank loan facilities of ₩15 billion (~A\$16.6 million<sup>1</sup>) as part of a refinance of existing Korean loan facilities associated with the Company's Korean Metals Plant (**KMP**).

The new debt facilities replace the Industrial Loan Facility and Overdraft Facility held with the Korean Development Bank (**KDB**) in South Korea.

ASM previously drew down ₩15 billion (~A\$16.6 million) of the Industrial Loan facility to finance operating expenditure for the KMP (**Opex Loan**). This Opex Loan was due for repayment on 10 June 2024.

The new facilities will comprise of:

- (1) an unsecured loan facility of up to ₩3 billion (~A\$3.3 million) from Hana Bank, with a repayment date of 30 May 2025; and
- (2) a secured loan facility of up to ₩12 billion (~A\$13.3 million) from KDB, with a repayment date of 10 June 2025.

This refinancing extends the maturity date of the previous Opex Loan and provides financial flexibility for the Company to continue to focus on ramp-up activities for the KMP.

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#### FOR MORE INFORMATION PLEASE CONTACT:

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*This document has been authorised for release to the market by the Board.*

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<sup>1</sup> Exchange rate (A\$ : ₩) – 0.0011