

Highlights of period 1 April 2018 to 30 September 2018

Wingara Ag Ltd (ASX:WNR) is pleased to present the Company's Appendix 4D.

1H, Financial Year 2019 Highlights

- 129% increase in revenue to \$14,722,108¹
- 260% increase in Net tangible assets per share to \$0.13²
- Net cash inflow from operating activities of \$3.9m³
- EBITDA increase to \$2.8m

31 October 2018

The Wingara business has continued on a strong growth trajectory in line with forecast. Wingara's management team is proud to have completed and delivered on key growth strategies covering both organic and acquisition growth. This is evidenced through the highlights below:

- The successful acquisition and integration of Austco Polar Cold Storage ("**APC**") over a five-month accounting period has generated much greater than expected returns from increased throughput volumes, higher rental levels and significant business efficiencies. The APC acquisition tracks well ahead of target and we look forward to a full six months of performance in the second half. Throughput capacity of APC will increase by 15 to 20% over the full year.
- The new JC Tanloden ("**JCT**") processing facility is in the final stages of commissioning having received domestic regulatory and international accreditations. We look forward to the new JCT facility underpinning our growth and expansion capabilities to enable us to achieve targets. It should be highlighted that all capital investment cost, extra cost of labour and training for the new site has been absorbed by JCT Epsom which continues to deliver strong returns. Throughput capacity of hay will increase across JCT Raywood and Epsom between 100,000 to 120,000 MT.

The successful integration of APC into the Wingara platform continues to establish our proven track record of executing strategic expansion and product diversification while delivering shareholder returns. Greater diversification has also been achieved through geographic revenue generation which is now split evenly between international and domestic markets.

The strong operating cashflows of the business continue to be reinvested into capital improvement underpinning future growth. The half year to 30 September 2018, investment into the Wingara broader business totalled \$28.1m over APC and JCT.

Wingara will continue to build our growth platform through diversified alternative investments into the agricultural sector.

Contact:

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¹ Refer to page 8

² Refer to cover page of announcement

³ Refer to page 6 (excluding interest paid and finance costs) Audited

About Wingara Ag Limited:

Wingara Ag Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

Forward-Looking Statements:

Certain statements made in this release are forward-looking statements and are based on Wingara Ag's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Wingara Ag believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara Ag's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara Ag will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.