

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ADAVALE RESOURCES LIMITED
ABN	96 008 719 015

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Ward
Date of appointment	10 April 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
NIL	

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Non-Executive Director
Nature of interest	Direct & Indirect
Name of registered holder (if issued securities)	David Ward and/or his nominee
No. and class of securities to which interest relates	<p>Subject to shareholder approval, 30,000,000 Performance Rights are to be issued to Mr Ward. Each performance right entitles Mr Ward to acquire an ordinary fully paid share in the Company, subject to applicable vesting conditions being satisfied.</p> <p>Tranche A (10,000,000) Performance Rights: the Company's share price achieving a VWAP of \$0.005 over a 20-day trading period;</p> <p>Tranche B (10,000,000) Performance Rights: the Company's share price achieving a VWAP of \$0.01 over a 20-day trading period; and</p> <p>Tranche C (10,000,000) Performance Rights: the Company's share price achieving a VWAP of \$0.015 over a 20-day trading period.</p>

+ See chapter 19 for defined terms.