



ASX Release

7 January 2025

Shareholders Approve Transition from Explorer to Producer

Great Divide Mining Ltd (the **Company** or **GDM**) (ASX:GDM) is pleased to announce that it today received Shareholder Approval for a change to nature and scale of activities under the ASX Listing Rules which provides the opportunity for the Company to change its business from a gold, antimony and critical metals explorer to a producer through the transaction to farm-in to the Adelong Gold Project.

Key Points:

- Shareholder approval provides for opportunity to change nature of business to gold producer
- Approval validates GDM's proposal to Farm-in to the Adelong Gold Project
- Paves the way to sequentially develop Yellow Jack, Coonambula and Devils Mountains Projects

Commenting on such solid support from shareholders, Chief Executive Officer of Great Divide Mining, Justin Haines, said:

"What a great start to 2025! GDM was formed to develop and acquire a suite of good projects which we can develop into viable mines. Today our Shareholders have confirmed that the Company's transition to production is the right direction, and a great step forward for the business."

GDM announced on 11 November 2024 that it had signed a binding farm-in agreement with Adelong Gold Ltd (ASX:ADG) and its wholly owned subsidiary Challenger Mines Pty Ltd (CMPL) to recommence the operations of the historic Adelong Gold Mine. This agreement and the change in the nature and scale of GDM's business has been ratified by Shareholders at an Extraordinary General Meeting today.

GDM will now complete the 90-day Due Diligence on the CMPL assets which was commenced in November 2024, and if successful, move to acquire a 15% holding in CMPL and become operator of CMPL. GDM's focus will be on rapidly moving the Adelong Gold Mine back onto a production footing.

GDM thanks its Shareholders for their continuing support as the Company moves to an operational footing.

The results of the resolutions put to shareholders at today's meeting are set out in the attached summary.

ASX release authorised by the Board of Great Divide Mining Ltd.

For further information:

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About Great Divide Mining Ltd (ASX: GDM)

Great Divide Mining is a Gold, Antimony and critical metals explorer and developer in Queensland, with four projects across fourteen tenements (including one in application). GDM's focus is on developing assets within areas of historical mining and past exploration with nearby infrastructure, thus enabling rapid development. Through a staged exploration and development programme, GDM intends to generate cash flow from its initial projects to support further exploration across its portfolio of highly prospective tenements.



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Change to nature of activities under ASX Listing Rule 11.1.2	Ordinary	11,942,574 94.28%	0	724,250 5.72%	0	20,417,979 100.00%	0	0	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.