

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Angel Seafood Holdings Limited**ACN/ARSN **615 035 366****1. Details of substantial holder(1)**Name **Valley Vino Pty Ltd ABN 30 629 975 462 (Valley Vino) and other persons who have related relevant interests set out in Annexure 'A'**ACN/ARSN (if applicable) **See above**There was a change in the interests of the  
substantial holder on **10 / 09 / 21**The previous notice was given to the company on **12 / 05 / 21**The previous notice was dated **12 / 05 / 21****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	<b>17,839,562</b>	<b>11.041%</b>	<b>32,227,062</b>	<b>19.946%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer to Annexure 'B'</b>					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Refer to Annexure 'C'</b>					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 'D'	

## Signature

print name **Benjamin Trickett**

capacity **Director**

sign here



date **13 / 09 / 2021**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

This is annexure A of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder"



Benjamin Trickett

Director

Date: 13 September 2021

Valley Vino gives this notice on its own behalf and on behalf of the following entities:

1. Laguna Bay Agricultural No 1 Pty Ltd ABN 27 608 464 624 (**LBAF1**);
2. each entity controlled by LBAF1 (**LBAF1 Subsidiaries**);
3. Washington State Investment Board (**WSIB**);
4. Laguna Bay Fund 1 Pty Ltd ABN 15 604 926 927 (**Manager**);
5. Laguna Bay Group Pty Ltd ABN 90 629 388 076 (**LB Group**);
6. each entity controlled by LB Group (**LB Subsidiaries**);
7. McGavin LB Pty Ltd ACN 606 544 236 ATF MLB Trust (**MLB Trust**); and
8. McGavin Holdings (Aust) Pty Ltd 107 036 082 ATF T&S McGavin Family Trust (**McGavin Family Trust**),

who have the following relevant interests:

Holder of relevant interest	Nature of relevant interest <sup>(7)</sup>	Class and number of securities
LBAF1	LBAF1 has the same relevant interests as Valley Vino under section 608(3) of the Corporations Act by virtue of Valley Vino being controlled by LBAF1	17,839,562 fully paid ordinary shares
LBAF1 Subsidiaries	Each LBAF1 Subsidiary has the same relevant interests as Valley Vino under section 608(3) of the Corporations Act by virtue of each LBAF1 Subsidiary being a controlled entity of LBAF1 and therefore holding in excess of 20% voting power in Valley Vino.	17,839,562 fully paid ordinary shares
WSIB	WSIB has the same relevant interests as LBAF1 under section 608(3) of the Corporations Act by virtue of holding in excess of 20% voting power in LBAF1	17,839,562 fully paid ordinary shares
Manager	Relevant interest under section 608(1)(b) and/or 608(1)(c) of the Corporations Act, being a relevant interest arising from having the power to control the exercise of the right to vote attached to Angel Seafood Shares by virtue of its appointment as investment manager of LBAF1	17,839,562 fully paid ordinary shares
LB Group	LB Group has the same relevant interests as Manager under section 608(3) of the Corporations Act by virtue of Manager being controlled by LB Group	17,839,562 fully paid ordinary shares
LB Subsidiaries	Each LB Subsidiary has the same relevant interests as Manager under section 608(3) of the Corporations Act by virtue of each LB Subsidiary being a controlled entity of LB Group and therefore holding in excess of 20% voting power in Manager	17,839,562 fully paid ordinary shares
MLB Trust	MLB Trust has the same relevant interests as LB Group under section 608(3) of the Corporations Act by virtue of LB holding in excess of 20% voting power in LB Group	17,839,562 fully paid ordinary shares
McGavin Family Trust	McGavin Family Trust has the same relevant interests as LB Group under section 608(3) of the Corporations Act by virtue of McGavin Family Trust holding in excess of 20% voting power in LB Group	17,839,562 fully paid ordinary shares

## Annexure B

This is annexure B of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder"



Benjamin Trickett

Director

Date: 13 September 2021

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
9-Sep-21	Valley Vino	Buy shares on market	\$77,000.00	Fully paid ordinary 550,000	550,000
10-Sep-21	Valley Vino	Acquisition of shares by Off-Market Transfer	\$450,000.00	Fully paid ordinary 3,000,000	3,000,000
9-Sep-21	Valley Vino	Acquisition of shares by Off-Market Transfer	\$533,310.00	Fully paid ordinary 3,555,400	3,555,400
9-Sep-21	Valley Vino	Acquisition of shares by Off-Market Transfer	\$66,690.00	Fully paid ordinary 444,600	444,600
10-Sep-21	Valley Vino	Acquisition of shares by Off-Market Transfer	\$270,000.00	Fully paid ordinary 1,800,000	1,800,000
10-Sep-21	Valley Vino	Acquisition of shares by Off-Market Transfer	\$150,000.00	Fully paid ordinary 1,000,000	1,000,000
10-Sep-21	Valley Vino	Acquisition of shares by Off-Market Transfer	\$180,000.00	Fully paid ordinary 1,200,000	1,200,000
10-Sep-21	Valley Vino	Acquisition of shares by Off-Market Transfer	\$300,000.00	Fully paid ordinary 2,000,000	2,000,000
9-Sep-21	Valley Vino	Acquisition of shares by Off-Market Transfer	\$50,625.00	Fully paid ordinary 337,500	337,500
9-Sep-21	Valley Vino	Acquisition of shares by Off-Market Transfer	\$75,000.00	Fully paid ordinary 500,000	500,000

## Annexure C

This is annexure C of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder"



Benjamin Trickett

Director

Date: 13 September 2021

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Valley Vino	Valley Vino	Valley Vino	Registered holder	32,227,062 fully paid ordinary shares	32,227,062
LBAF1, LBAF1 Subsidiaries, WSIB, Manager, LB Group, LB Subsidiaries, MLB Trust and McGavin Family Trust (refer to Annexure A)	As above	As above	Relevant interest under section 608(1)(b) and/or 608(1)(c) and/or 608(3)(a) and/or 608(3)(b) of the Corporations Act 2001 (Cth) (refer to Annexure A)	As above	32,227,062

## Annexure D

This is annexure D of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder"



Benjamin Trickett

Director

Date: 13 September 2021

Name	Address
Valley Vino	Level 1, 69 Robertson Street, Fortitude Valley, QLD 4006
LBAF1	Level 1, 69 Robertson Street, Fortitude Valley, QLD 4006
WSIB	c/o 490 Edward Street, Spring Hill QLD 4000
Manager	Level 1, 69 Robertson Street, Fortitude Valley, QLD 4006
LB Group	Level 1, 69 Robertson Street, Fortitude Valley, QLD 4006
MLB Trust	c/o 490 Edward Street, Spring Hill QLD 4000
McGavin Family Trust	c/o 490 Edward Street, Spring Hill QLD 4000