

Friday, 2 December 2016



Chairman's Address

Rawson Resources Limited

Thank you all for attending the AGM today and thanks also to those who voted in advance of the meeting.

It has been a building year for Rawson's that has resulted in delivering an exciting new PNG exploration portfolio. These low cost exploration programs will provide a material upside upon success which along with the Company's other assets will be discussed in more detail by Hamish White.

The Company's production assets in the Cooper Basin have started to provide an income stream (better than the initial estimate) which will further increase with the compression at Middleton early next year.

The aim of the Company remains to build a larger portfolio in PNG whilst looking for strategic commercial opportunities to maximise shareholder return. PNG is still being explored at above regional level and we look forward to partnering with key parties to explore these opportunities.

The Company will retain its careful approach to expenditure in order to preserve its cash position. With the PNG exploration program funded this year from the sale of a 40% stake in Rawson's subsidiary company (Dondonald Ltd), we are looking forward to being able to provide several exploration updates in the new year.

I would like to thank the management team, consultants and my fellow directors on the results that we have achieved to date and look forward to taking Rawson Resources (soon to be Rawson Oil and Gas to better reflect the company's business) to the next level.

Finally, I would like to thank all Rawson Resources shareholders for your continued support.

Sincerely

A handwritten signature in blue ink, appearing to read 'AR', is positioned above the printed name.

Allister Richardson
Executive Chairman