



Vibrio Parahaemolyticus Outbreak Update

3 December 2021 – Angel Seafood Holdings Ltd (ASX: AS1) (the “Company” or “Angel”) provides the following update on activities being undertaken by the South Australian Department of Health and Wellbeing (DHW) and the Department of Primary Industries and Regions in South Australia (PIRSA), and all oyster producers in Coffin Bay in relation to the recent outbreak of Vibrio Parahaemolyticus (Vp).

Over the past week, PIRSA has been conducting structured water and meat testing across Coffin Bay harvesting areas, Angel Seafood’s leases included. In addition, onshore processing facilities were audited, including Angel’s operations.

Angel Seafood is not aware of any Vibrio Parahaemolyticus or adverse results from the testing.

To date, Angel Seafood has recalled approximately 40,000 dozen stock that was still in the supply chain, equivalent to a week and a half of sales. This is at the lower end of expectations and is considerably lower than the 2.6 million units that were harvested and sold over the recall period. There have been no issues with the recall of Angel’s product and the Company has worked closely with its suppliers and customers to ensure recall operations run smoothly.

Angel Seafood, like the rest of the local industry, is awaiting next steps from the authorities (PIRSA and DHW) on when the stop order can be lifted and harvesting and sales can recommence from the Coffin Bay region.

Angel remains committed to working with authorities to uphold the safety of consumers and remains confident in its harvesting practices, onshore processing, cold storage capability and supply chain integration. As such, the Company believes it will be able to ramp up production and sales quickly once harvesting can recommence in the lead up to peak season.

Stock on hand remains healthy and to the extent sales are delayed, biomass will continue to grow improving sizes and expected price per oyster.

The Company will keep the market informed of any material updates.

This announcement was approved for release by the Board.

Further Information

Any questions or requests for further information should be directed via email to:

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About Angel Seafood Holdings Ltd

Angel Seafood is a producer of fresh, clean and consistently high-quality oysters that don't compromise the environment. Angel has grown from a family-operated South Australian business and has rapidly developed from a traditional oyster-growing business into a premium, innovative and organically certified producer of Coffin Bay Oysters. The Company primarily sells oysters to the domestic market; however, exports represent a substantial long-term growth opportunity.

Angel Seafood is the Southern Hemisphere's largest sustainable and organic certified pacific oyster producer.