

UPDATE OF VOLUNTARY ADMINISTRATORS – AEON METALS LIMITED (ADMINISTRATORS APPOINTED)

20 August 2024

As previously announced, on 26 July 2024, Benjamin Campbell, Kathryn Evans and Vaughan Strawbridge of FTI Consulting were appointed Voluntary Administrators of Aeon Metals Limited (ASX:AML) and the companies outlined in Schedule 1 (“the Group”).

An update on the voluntary administration is as follows:

- The first concurrent meeting of creditors of the Group was held on Tuesday 6 August 2024. No resolutions were passed at the meeting and the minutes of the meeting have been lodged with the Australian Securities and Investments Commission (**ASIC**).
- A sale of business process has commenced for the Group.
- Following an application by the Administrators, orders were obtained from the Supreme Court of New South Wales on 16 August 2024 to:
 - extend the period of time in which the Administrators are required to hold the second meeting of creditors to Friday 22 November 2024; and
 - limit the personal liability of the Administrators in respect to a funding agreement entered into by the Administrators.

General information on the impact on shareholders and investors of the appointment of voluntary administrators to a company can be found at the ASIC website here: <https://asic.gov.au/regulatory-resources/insolvency/insolvency-for-investors-and-shareholders/#voluntary>

SCHEDULE 1

Company name	ACN
Aussie NQ Resources Pty Ltd (Administrators Appointed)	140 072 680
Aeon Walford Creek Ltd (Administrators Appointed)	121 478 993
Aeon Isa Exploration Pty Ltd (Administrators Appointed)	630 455 373
Aeon Monto Exploration Pty Ltd (Administrators Appointed)	629 298 273
Aeon Walford Exploration Pty Ltd (Administrators Appointed)	634 353 610
Aeon Metals Limited (Administrators Appointed)	121 964 725

END

Contact Details

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