



01 Mar 2017

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UBS Market Growth Instalments: Distribution Announcement

UBS AG, Australia Branch ("**UBS**") issued **WOWSS2** Series of UBS Market Growth Instalments over fully paid Shares of Woolworths Limited pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

Woolworths Limited recently announced the following distribution ("**Distribution**"):

Distribution amount (AUD): \$0.3400 Distribution

Ex-Distribution Date: 02 Mar 2017

Distribution record date: 03 Mar 2017

Distribution payment date: 07 Apr 2017

The Distribution is 100% franked.

Correspondingly, the **WOWSS2** UBS Market Growth Instalments will commence trading ex-Distribution on 02 Mar 2017 and will have a Distribution record date of 03 Mar 2017.

Holders should be aware that Woolworths Limited may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by Woolworths Limited.

The Distribution will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Distribution to reduce the outstanding Loan Amount of the UBS Market Growth Instalments, which UBS has applied as follows:

ASX Code for UBS Market Growth Instalments	Loan Amount	
	Old	New
WOWSS2	\$21.2810	\$20.9410

The new Loan Amount will be effective from the Ex-Distribution Date of 02 Mar 2017.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

Andrew Lockhart

Director

UBS AG, Australia Branch

Scott Hanlon

Executive Director