

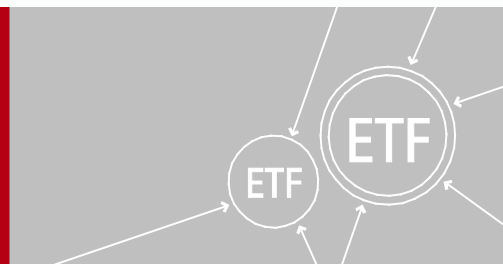
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Vanguard

Distribution Timetable Announcement for the Vanguard® Exchange Traded Funds

27 June 2017



Vanguard Investments Australia Ltd is pleased to confirm the distribution calendar for the period ending 30 June 2017 for the following Vanguard ETFs:

Estimated Distribution Amount

ETF	ASX CODE
Vanguard Australian Shares Index ETF	VAS
Vanguard Australian Property Securities Index ETF	VAP
Vanguard Australian Fixed Interest Index ETF	VAF
Vanguard Australian Government Bond Index ETF	VGB
Vanguard Australian Shares High Yield ETF	VHY
Vanguard MSCI Australian Large Companies Index ETF	VLC
Vanguard MSCI Australian Small Companies Index ETF	VSO
Vanguard FTSE Emerging Markets Shares ETF	VGE
Vanguard MSCI Index International Shares ETF	VGS
Vanguard MSCI Index International Shares (Hedged) ETF	VGAD
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE
Vanguard FTSE Europe Shares ETF	VEQ
Vanguard International Fixed Interest Index (Hedged) ETF	VIF
Vanguard International Credit Securities Index (Hedged) ETF	VCF
Vanguard Australian Corporate Fixed Interest Index ETF	VACF

Distribution Timetable

EVENT	DATE
Ex Distribution Date	03 JUL 2017
Record Date	04 JUL 2017
Payment Date	18 JUL 2017

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date. Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au/etf

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