

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **CHALICE MINING LIMITED**

ACN/ARSN **116 648 956**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **26 May 2025**

The previous notice was given to the company on **27 May 2025**

The previous notice was dated **23 May 2025**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:

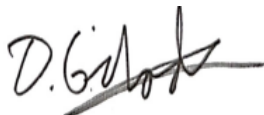


Date: 28 May 2025

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 28 May 2025

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) + 852 3712 4687

CHN - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
26-May-25	UBS Fund Management (Switzerland) AG	Right to borrow	N/A	(255,780)	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	5,467	(4,339)	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	90,451	(72,084)	Ordinary
26-May-25	UBS Securities Australia Ltd	Buy	323,611	256,042	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	50,079	(40,060)	Ordinary
26-May-25	UBS Securities Australia Ltd	Buy	4,049	3,220	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	5,059	(3,961)	Ordinary
26-May-25	UBS Securities Australia Ltd	Buy	1,399	1,128	Ordinary
26-May-25	UBS Securities Australia Ltd	Buy	9,888	7,974	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	68,668	(54,768)	Ordinary
26-May-25	UBS Securities Australia Ltd	Buy	9,584	7,637	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	102,547	(81,303)	Ordinary
26-May-25	UBS Securities Australia Ltd	Buy	106,373	84,056	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	32,385	(25,784)	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	19,062	(15,318)	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	2,787	(2,177)	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	30,774	(24,818)	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	145,478	(116,030)	Ordinary
26-May-25	UBS Securities Australia Ltd	Buy	7,625	6,174	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	1,677,675	(1,333,287)	Ordinary
26-May-25	UBS Securities Australia Ltd	Buy	850,210	677,350	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	82,228	(65,359)	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	8,995	(7,000)	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	463,395	(366,668)	Ordinary
26-May-25	UBS Securities Australia Ltd	Buy	118,698	94,716	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	390	(308)	Ordinary
26-May-25	UBS Securities Australia Ltd	Sell	2,367	(1,909)	Ordinary
26-May-25	UBS Securities Australia Ltd	Buy	10,589	8,498	Ordinary
26-May-25	UBS Switzerland AG	Stock borrowed	N/A	93,280	Ordinary
26-May-25	UBS Switzerland AG	Stock borrowed	N/A	162,500	Ordinary