

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Spartan Resources Limited
ABN 57 139 522 900

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Lawson
Date of last notice	12 November 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	7 to 10 April 2025
No. of securities held prior to change	Direct 11,730,216 – Fully paid ordinary shares 2,250,000 – Class H Performance Rights 2,250,000 – Class K Performance Rights 2,250,000 – Class L Performance Rights 935,673 – Class R Performance Rights
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	3,999,750
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Average price of \$1.8171 per share sold. See Annexure A.

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct 7,730,466 – Fully paid ordinary shares 2,250,000 – Class H Performance Rights 2,250,000 – Class K Performance Rights 2,250,000 – Class L Performance Rights 935,673 – Class R Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Sale of shares to meet personal tax payment obligations and re-organisation of financial affairs following a recent change in family circumstances.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

Annexure A - Trade details

Mr Simon Lawson

Trade Date	Type	Number	Average Price (\$)	Total Proceeds (\$)
7 April 25	Sell	2,300,000	\$1.7869	\$4,109,770
8 April 25	Sell	1,100,000	\$1.8378	\$2,021,630
9 April 25	Sell	245,750	\$1.8214	\$447,604
10 April 25	Sell	354,000	\$1.9461	\$688,935
	Total	3,999,750	\$1.8171	\$7,267,939

+ See chapter 19 for defined terms.