

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	CSR Limited
ABN	90 000 001 276

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Robert Harold Sindel
Date of last notice	28 November 2017

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ol style="list-style-type: none"><li>1. Indirect</li><li>2. Indirect</li><li>3. (a), (b), (c) &amp; (d) Indirect &amp; Unissued (PRP)</li><li>4. (a) Indirect – YEM16 STI Deferral Plan</li><li>4. (b) Indirect – YEM17 STI Deferral Plan</li><li>4. (c) Indirect – YEM18 STI Deferral Plan</li></ol>
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"><li>2. Sale of shares held by Sindel Australia Pty Limited (a family trust) of which Mr Sindel is a beneficiary.</li><li>3b. Vesting of Mr Sindel's YEM16 PRP shares following performance hurdles being met.</li><li>4a. Vesting of Mr Sindel's YEM16 STI Deferral Plan shares following performance hurdles being met.</li><li>4c. Allocation of STI Deferral Plan shares. Mr Sindel's interest in the 34,563 shares acquired is through the Company's YEM18 STI Deferral Plan and are held in trust, subject to a two year vesting period.</li></ol>
Date of change	<ol style="list-style-type: none"><li>2. 22 &amp; 23 May 2018</li><li>3b. 22 May 2018</li><li>4a. 22 May 2018</li><li>4c. 21 May 2018</li></ol>

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+ See chapter 19 for defined terms.

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No. of securities held prior to change	1. Held in ESAP: 10,985 2. Held in Trust: 809,414 3a. YEM15 PRP: 72,967 3b. YEM16 PRP: 359,009 3c. YEM17 PRP: 448,760 3d. YEM18 PRP: 339,466 4a. YEM16 STI Deferral Plan: 51,294 4b. YEM17 STI Deferral Plan: 36,501 4c. YEM18 STI Deferral Plan: Nil
Class	Ordinary Fully Paid Shares
Number acquired	3b. 359,009 4a. 51,294 4c. 34,563
Number disposed	2. 110,000 on 22 May 2018 2. 140,000 on 23 May 2018
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	2. 22 May 2018: \$5.2077 per share 2. 23 May 2018: \$5.2126 per share 3b. \$5.5321 per share 4a. \$5.5321 per share 4c. \$5.1901 per share
No. of securities held after change	1. Held in ESAP: 10,985 2. Held in Trust: 969,717 3a. YEM15 PRP: 72,967 3b. YEM16 PRP: Nil 3c. YEM17 PRP: 448,760 3d. YEM18 PRP: 339,466 4a. YEM16 STI Deferral Plan: Nil 4b. YEM17 STI Deferral Plan: 36,501 4c. YEM18 STI Deferral Plan: 34,563

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	2. On market sale of shares. 3b. Vesting of YEM16 PRP shares as a result of performance hurdles being met. 4a. Vesting of YEM16 STI Deferral shares as a result of performance hurdles being met. 4c. On market purchase by CSR Share Plan trustee of YEM18 STI Deferral shares, to be held in trust, subject to a two year vesting period.  The vested shares at 3b. and 4a. were allocated to Mr Sindel's personal holding. An off market share transfer of 410,303 shares took place on 25 May 2018 from Mr Sindel's personal holding to Mr Sindel's family trust, Sindel Australia Pty Limited, of which Mr Sindel is a beneficiary, resulting in an increase in the numbers of shares held in Trust (2).
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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

#### Part 3 – <sup>+</sup>Closed period

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Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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<sup>+</sup> See chapter 19 for defined terms.