



2 May 2025

GALAN LITHIUM LIMITED SHARE PURCHASE PLAN – NOTICE UNDER ASIC CORPORATIONS (SHARE AND INTEREST PURCHASE PLANS) INSTRUMENT 2019/547

Galan Lithium Limited (**the Company** or **Galan**) announced on 16 April 2025 that it had received firm commitments for a placement of approximately \$13 million (before costs) to institutional, sophisticated, and professional investors by the issue of approximately 114,923,665 fully paid ordinary shares at \$0.11 per share (**Placement**).

In addition to the Placement, the Company also announced that it is offering shares under a Share Purchase Plan at the same Placement issue price, being \$0.11, to eligible existing shareholders of the Company to raise approximately \$4 million (**SPP Shares**). The SPP Shares will be offered in accordance with the ASIC Corporations (Share and Interest Plans) Instrument 2019/547 (**ASIC Instrument**) and pursuant to the terms of a Share Purchase Plan Booklet, which will be despatched to eligible shareholders of the Company.

In accordance with paragraph 7(ii) of the ASIC Instrument and section 708A(6) of the Corporations Act 2001 (Cth) (**Corporations Act**) the Company advises that

- a) It will make the offer to issue the SPP Shares without disclosure to investors under Part 6D.2 of the Corporations Act.
- b) This notice is being given in accordance with the ASIC Instrument.
- c) As at the date of this notice:
 - i. The Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - ii. The Company has complied with section 674 of the Corporations Act; and
 - iii. there is no information to be disclosed which is excluded information (as defined in section 708A(7) and 708A(8) of the Corporations Act) which is required to be disclosed by the Company.

The Galan Board authorises the release of this notice.

Yours faithfully
Mike Robbins
Company Secretary