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ASX ANNOUNCEMENT

28 February 2019

Successful Completion of Institutional Entitlement Offer

amaysim Australia Limited (ASX: AYS) ("**amaysim**" or "**Company**") is pleased to announce the successful completion of the institutional component ("**Institutional Entitlement Offer**") of its 1 for 2.5 accelerated non-renounceable entitlement offer ("**Entitlement Offer**") announced on Tuesday, 26 February 2019.

The Institutional Entitlement Offer raised a total of approximately \$35.1 million through the issue of approximately 58.5 million new shares at \$0.60 per share ("**Offer Price**"), due to the very strong support shown by existing eligible institutional shareholders, who took up approximately 97% of their entitlements.

The institutional bookbuild for entitlements either not taken up by eligible institutional shareholders, or attributable to ineligible institutional and ineligible retail shareholders, was also strongly supported with bids significantly exceeding the available bookbuild securities.

amaysim Chief Executive Officer and Managing Director, Peter O'Connell, said: *"This is a terrific result for the Company, and is a very strong display of support from our institutional shareholders. We now welcome our retail shareholders to participate in what we view as a fantastic opportunity."*

New shares issued under the Institutional Entitlement Offer will rank equally with existing shares and are expected to be allotted on 7 March 2019. Trading will commence on a normal settlement basis on the Australian Securities Exchange ("**ASX**") on the same day.

amaysim expects its trading halt to be lifted and amaysim shares to recommence trading from market open today.

COMMENCEMENT OF THE RETAIL ENTITLEMENT OFFER

The retail component of the Entitlement Offer is fully underwritten and seeks to raise a further \$15.5 million through a 1 for 2.5 non-renounceable entitlement offer ("**Retail Entitlement Offer**") of approximately 25.8 million shares.

Eligible retail shareholders on the record date of 7.00pm Thursday, 28 February 2019 (Sydney time), have the opportunity to apply for shares at the Offer Price.

The Retail Entitlement Offer will open on Tuesday, 5 March 2019 and close at 5.00pm (Sydney time) on Monday, 25 March 2019.

The terms and conditions under which eligible retail shareholders may apply will be outlined in the retail entitlement offer booklet ("**Retail Information Booklet**"), which is expected to be lodged with the ASX and despatched to eligible retail shareholders on Tuesday, 5 March 2019.

Copies of the Retail Information Booklet will be available on the ASX website and the Offer website at www.amaysimentitlementoffer.com.au from Tuesday, 5 March 2019. In deciding whether or not to

participate in the Retail Entitlement Offer, eligible retail shareholders should read the Retail Information Booklet carefully.

The Retail Information Booklet and the accompanying personalised entitlement and acceptance form will contain instructions on how to apply for the Retail Entitlement Offer by the closing date of Monday, 25 March 2019.

Retail shareholders that satisfy the following requirements will be eligible to participate in the Retail Entitlement Offer:

- you have a registered address in Australia, New Zealand, Denmark, Liechtenstein, Luxembourg, France, Hong Kong, Malta, Norway, Singapore and United Kingdom;
- you are not in the United States and are not acting for the account or benefit of a person in the United States (to the extent the shareholder holds amaysim shares and are acting for the account or benefit of a person in the United States);
- you did not receive an offer to participate (other than as nominee, trustee or custodian) or were otherwise ineligible to participate under the Institutional Entitlement Offer; and
- you are eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer without a prospectus, disclosure document or any lodgement, filing, registration or qualifications.

ENTITLEMENT OFFER TIMETABLE

Key dates for the Entitlement Offer are set out below. All dates and times are references to Sydney, Australia.

Event	Date
Trading halt and announcement of Entitlement Offer	Tuesday, 26 February 2019
Institutional Entitlement Offer and institutional bookbuild opens	Tuesday, 26 February 2019
Institutional Entitlement Offer and institutional bookbuild closes	Wednesday 27 February 2019
Trading halt lifted and announcement of results of institutional entitlement offer	Thursday, 28 February 2019
Record date under the Entitlement Offer (7:00pm)	Thursday, 28 February 2019
Retail Information Booklet despatched and Retail Entitlement Offer opens	Tuesday, 5 March 2019
Institutional settlement date	Wednesday, 6 March 2019
Institutional allotment and trading date	Thursday, 7 March 2019
Retail Entitlement Offer closes (5:00pm)	Monday, 25 March 2019
Retail allotment date	Monday, 1 April 2019
Retail trading date	Tuesday, 2 April 2019

The above timetable is indicative and subject to variation. amaysim reserves the right to alter the timetable at its absolute discretion and without notice, subject to ASX Listing Rules and Corporations Act 2001 (Cth) and other applicable law. All dates and times refer to Australian Eastern Daylight Time (AEDT).

FURTHER INFORMATION

Further details of the Entitlement Offer are set out in the Investor Presentation provided to the ASX on Tuesday, 26 February 2019. The Investor Presentation contains important information including key risks and foreign selling restrictions with respect to the Entitlement Offer.

If you have any questions in relation to the Entitlement Offer, please contact the amaysim Entitlement Offer Information Line on 1300 855 080 (within Australia) or +61 3 9415 4000 (outside of Australia) between 8:30am and 5:00pm (Sydney time) Monday to Friday. For other questions, you should consult your broker, solicitor, accountant, financial adviser, or other professional adviser.

ENDS

Investor & analyst contact:

Mark Chen, Head of Investor Relations
T: +61 466 999 998
E: mark.chen@amaysim.com.au

Media contact:

Renée Bertuch, Cannings Strategic Communications
T: +61 409 550 389
E: rbertuch@cannings.net.au

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Financial information and forward-looking statements

This announcement contains certain forward-looking statements, including amaysim's expectations about the performance of the business or the success of the Offer. The words "forecast", "estimate", "likely", "anticipate", "believe", "expect", "project", "opinion", "guidance", "intend", "should", "could", "may", "target", "plan", "project", "consider", "aim", "will" and similar expressions are intended to identify such forward looking statements. You are cautioned not to place undue reliance on forward-looking statements. While due care and attention has been used in the preparation of any forward-looking statements, any such statements in this announcement are subject to change without notice, as are statements about market and industry trends, projects, guidance and estimates.

Any forward-looking statements contained in this announcement are provided as a general guide only, and are not guarantees or predictions of future performance and involve known and unknown risks, contingencies and uncertainties and other factors, many of which may or not be correct and therefore you are cautioned not to place undue reliance on such information. Forward-looking statements included in this announcement are based on the company's current views and assumptions as well as information known to date (subject to various risks and uncertainties). Actual results, performance or achievements could be materially different from those expressed in, or implied by, these forward-looking statements and the assumptions on which such statements are based. To the maximum extent permitted by law, amaysim and its Directors, officers, employees, advisers, agents and intermediaries disclaim any obligations or undertakings to release any updates or revisions to the information to reflect any changes in expectations or assumptions, and disclaim all responsibility and liability from any loss arising from use or reliance on this announcement or its content (including, without limitation, for fault or negligence).

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