

30 August 2024

ASX Announcement

Shine Justice Ltd (SHJ) On-Market Share Buy-Back

Shine Justice Ltd (the **Company**) announces its intention to undertake an on-market share buy-back for up to 10% of the Company's issued capital as part of the Company's capital management strategy.

The buy-back will commence on or around 16 September 2024 and be completed within 12 months. It will be conducted in the ordinary course of trading over the next 12 months. The final amount of the buy-back and the timing of any trades will depend on a number of factors including market conditions, the Company's prevailing share price, its future capital requirements and any unforeseen developments or circumstances that may arise in the course of the buy-back.

Accordingly there is no assurance that the Company will buy back any or all of the 10% of issued capital available under the buy-back. The Company reserves the right to suspend or terminate the buy-back at any time.

The on-market share buy-back will otherwise be conducted in accordance with the terms specified in the Appendix 3C dated 30 August 2024. Morgans Financial Limited (Morgans) has been appointed as the broker to conduct the buy-back on the Company's behalf.

The buy-back will fall within the '10/12' limit permitted under the *Corporations Act 2001* (Cth) (**Corporations Act**) and does not require shareholder approval. The 10/12 limit for a company proposing a buy-back is 10% of the smallest number of votes attached to the company's shares at any time during the last 12 months. As required by the Corporations Act, the Company will cancel any shares bought back.

Authorised for release by the Board



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