

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Propell Holdings Limited
ACN	614 837 099

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Davidson
Date of last notice	2 October 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	22 February 2025
No. of securities held prior to change	Direct: 6,037, 714 fully paid ordinary class Shares Options: (i) 2,000,000 options acquire Ordinary Shares ex \$0.20 22 February 2025 (ii) 75,000 options to acquire Ordinary Shares ex \$0.30 exp 1 October 2024 (iii) 3,250,000 options to acquire Ordinary Shares ex. \$0.10, exp 21 September 2025 Indirect: 5,000,000 fully paid ordinary class shares

+ See chapter 19 for defined terms.

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Class	Options to acquire ordinary shares
Number acquired	Nil
Number disposed	Nil (Lapse of 2,000,000 options to acquire Ordinary Shares ex \$0.20 22 February 2025)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil (Lapse of options)
No. of securities held after change	Direct: 6,037,714 fully paid ordinary class shares Options to acquire ordinary shares: 3,250,000 ex. \$0.10, exp 21 September 2025 Indirect: 5,000,000 fully paid ordinary class shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of options in accordance with their terms of issue.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.