

Board resignation

Australian heavy rare earths producer, Northern Minerals Limited (ASX: NTU) (the **Company**) advise shareholders that Mr Ming Lu has resigned from his position as Non-Executive Director of Northern Minerals Limited. Mr Lu was appointed to the Board of Northern Minerals in October 2018.

Northern Minerals Executive Chairman Mr Nicholas Curtis paid tribute to Mr Lu. *“On behalf of shareholders, I want to thank Ming for his dedication and service to the Company, particularly during the past year of significant changes that have repositioned the Company and set it on a path towards production. We wish him every success in his future endeavours,”* Mr Curtis said.

Authorised by Nicholas Curtis AM – Executive Chairman

For further information:

Northern Minerals

Nick Curtis, Executive Chairman
+61 411 425 784

For media and broker enquiries:

Domestique Consulting

Alan Jury
+61 418 833 149 alan@domestiqueconsulting.com.au

Roger Newby
+61 401 278 906 roger@domestiqueconsulting.com.au



Powering Technology.

Northern Minerals
Ground Floor
34 Colin Street
West Perth WA 6005

PO Box 669
West Perth WA 6872
northernminerals.com.au
info@northernminerals.com.au

ASX: NTU
T: +61 8 9481 2344
ABN: 61 119 966 353

About Northern Minerals:

Northern Minerals Limited (ASX: NTU) (Northern Minerals or the Company) owns 100% of the Browns Range Project in northern Western Australia, tenements uniquely rich in the heavy rare earth elements dysprosium (Dy) and terbium (Tb).

Dysprosium and terbium are critical in the production of dysprosium neodymium iron-boron (DyNdFeB) magnets used in clean energy, military, and high technology solutions. Dysprosium and terbium are prized because their unique properties improve the durability of magnets by increasing their resistance to demagnetisation.

The Project's flagship deposit is Wolverine, which is thought to be the highest-grade dysprosium and terbium orebody in Australia. The Company is preparing to bring Wolverine into production with the objective of providing a reliable alternative source of dysprosium and terbium to production sourced from China. Northern Minerals is one of only a few companies outside of China to have produced these heavy rare earth elements.

To further its strategic objective, Northern Minerals is preparing to undertake a Detailed Feasibility Study for a commercial scale beneficiation plant to process Wolverine ore.

Apart from Wolverine, Northern Minerals has several other deposits and prospects within the Browns Range Project that contain dysprosium and other heavy rare earth elements, hosted in xenotime mineralisation.

For more information: northernminerals.com.au.



ASX Code:	NTU	Market Capitalisation:	A\$208.4m
Issued Shares:	5,082m	Cash (as at 30 Sept 2022)	A\$0.9m